



MAHARASHTRA
CRICKET ASSOCIATION

81st AGM

BEYOND BOUNDARIES,
BEYOND LIMITS



CONTENTS



Sr. No.	Content	Page
1	Note of Gratitude	1
2	Maharashtra Cricket Association Jurisdiction	2
3	AGM Notice 2025	3
4	MCA Apex Council Members	4
5	MCA Office Bearers	5
6	President Address	6
7	Secretary Address	8
8	Treasurer Address	10
9	Best Player Performances	12
10	MPL - Season 2	21
11	Inauguration of MCA Head Office	24
12	Launch of the New MCA Logo	25
13	Launch of MCA International Club Design	26
14	India vs New Zealand Test Match	27
15	Inauguration of MCA Corporate Shield 2024	28
16	India vs England T-20 International	29
17	Arijit Singh Concert – March 2025	30
18	MCA Mahavandan Awards 2025	31
19	Infrastructure Development	32
20	Social Media Statistics	33
21	Audit Report	38

Maharashtra Cricket Association extends its heartfelt congratulations to the Board of Control for Cricket in India (BCCI) on India's historic triumph at the ICC World T20 Championship 2024. This remarkable achievement has brought immense pride and joy to the nation and inspired millions of aspiring cricketers across Maharashtra and India.

We also take this opportunity to congratulate and warmly welcome the newly appointed Secretary of BCCI, Mr. Devajit Saikia, wishing him every success in steering Indian cricket to greater heights.

The MCA remains grateful to the BCCI for its continued guidance, support, and trust in our association's endeavors for the growth and development of cricket.

MCA PRESIDENT MR ROHIT PAWAR EXTENDES HIS GRATITUDE



President: Mr. Mithun Manhas

Vice President: Mr. Rajeev Shukla

Secretary: Mr. Devajit Saikia

Joint Secretary: Mr. Prabhtej Bhatia

Treasurer: Mr. A. Raghuram Bhat

BCCI Office Bearers





Maharashtra Cricket Association Jurisdiction

**Nurturing Talent,
From Every Corner
Of Maharashtra.**

MCA ensures equal opportunity and resources for talent across these districts,
fostering cricket from the grassroots level to national participation

AGM NOTICE 2025



MAHARASHTRA CRICKET ASSOCIATION

(Affiliated to The Board of Control for Cricket in India 10-1-37).
(Registered Under Societies Reg. Act, 1860) (Maharashtra 565/Pune).
(Registered Under Bombay Public Trust Act, 1950 Reg. No. F-1042/Pune).

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Hon. President
ROHIT PAWAR

Hon. Vice-President
KIRAN SAMANT

Hon. Secretary
ADV. KAMLESH PISAL

Hon. Jt. Secretary
SANTOSH BOBDE

Hon. Treasurer
SANJAY BAJAJ

Ref: MHCA/AGM/2025-26

Date: 08th Oct. 2025

NOTICE

Notice is hereby given that the 81st Annual General Body meeting of the association will be held at Marquee-2 Hall, MCA International Stadium, At Post Gahunje, Teh. Maval, Dist-Pune 412101, on Friday the 31st October 2025, at 06:00 pm to transact the following business:

1. To confirm minutes of the last AGM held on 19th October 2024.
2. To receive and adopt Annual Report and Audited Financial statements for the FY 2024-25.
3. To appoint Statutory Auditors and to fix their remuneration.
4. To update on MCA's achievements, activities and initiatives till date.
5. To transact any other business with the permission of the chair.

Thanking you,

Yours faithfully,

For Maharashtra Cricket Association

Adv. Kamlesh Pisal
Hon Secretary



Office Block D, 1, Modibaug, Narveer Tanaji Wadi, Ganeskhind Road, Shrawanjagar, Pune - 411005. www.cricketmaharashtra.com

This serves as the official notice for the Annual General Meeting (AGM) of Maharashtra Cricket Association (MCA), to be held on 31st October 2025, at MCA International Stadium, Gahunje, Pune. The AGM will include discussions on key developments, financial reviews, and future plans for the Association. We invite all members to attend and contribute to the strategic direction of MCA as we continue to elevate cricket in Maharashtra.

MCA Apex Council Members

ROHIT PAWAR

HON. PRESIDENT



KIRAN SAMANT
HON. VICE PRESIDENT



KAMLESH PISAL
HON. SECRETARY



SANTOSH BOBDE
HON. JT. SECRETARY



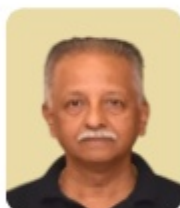
SANJAY BAJAJ
HON. TREASURER



SUHAS PATWARDHAN



SUNIL MUTHA



VINAYAK DRAVID



KESHAV VAZE



SACHEEN MULAY



RAJU KANE



AJAY DESHMOGH



**RAJWARDHAN
KADAMBANDE**



ATUL JAIN



**SHUBHENDRA
BHANDARKAR**



SUSHIL SHEWALE



RANJEET KHIRID
MALE ICA
REPRESENTATIVE
NOMINEE



**KALPANA PAROPKARI
TAPIKAR**
FEMALE ICA REPRESENTATIVE
NOMINEE



**SHUBHANGI
GUPTA**
CAG Officer

The Apex Council of Maharashtra Cricket Association is composed of key leaders whose expertise and vision drive the association forward. The Council plays a crucial role in policy formation & strategic decision-making, ensuring the effective governance of cricket in the state.

"Alone we can do so little; together we can do so much."

MCA Office Bearers

The Office Bearers of MCA are responsible for the day-to-day operations of the association. Their dedicated efforts in administration ensure the smooth functioning of MCA's numerous initiatives and activities aimed at promoting cricket in Maharashtra.



ROHIT PAWAR

HON. PRESIDENT



KIRAN SAMANT
HON. VICE PRESIDENT



KAMLESH PISAL
HON. SECRETARY



SANTOSH BOBDE
HON. JT. SECRETARY



SANJAY BAJAJ
HON. TREASURER



Dear Members,

It gives me immense pride to present the Annual Report of the Maharashtra Cricket Association for the financial year 2024-25 – a year marked by remarkable growth, structural development, and outstanding performances across all levels of Maharashtra cricket.

Over the past year, the Association has witnessed a significant transformation in the scale and depth of its cricketing ecosystem. The number of **invitation matches increased from 402 in 2022 to an impressive 1,286 in 2024-25**, reflecting our commitment to providing more competitive opportunities to players across districts.

Alongside this, the **player registrations grew from 2,150 in 2022 to 8,448 in 2025**, an exceptional indicator of the expanding participation and trust in MCA's cricketing framework. At the national level, our teams have continued to make Maharashtra proud. **All MCA teams across age groups reached the knockout stages** of their respective **BCCI domestic tournaments**, placing Maharashtra consistently among the **top eight teams in India**.

A special mention goes to our **Under-17 Women's Team**, which clinched the **West Zone Championship title**, reflecting the growing strength of women's cricket in our state. The year also brought immense joy to cricket fans as the **MCA International Stadium, Gahunje**, successfully hosted **two international matches** – the **India vs New Zealand Test match in October 2024** and the **India vs England T20 International in January 2025**.

Both matches witnessed **houseful attendance**, reaffirming Pune's stature as one of India's most vibrant cricketing venues. On the developmental front, we initiated one of our most ambitious projects – the establishment of the **Ajay Shirke MCA Academy in Pune**, envisioned as the state's primary excellence hub. Alongside this, planning and groundwork have commenced for **four District Zonal Academies**, which will serve as feeder centers for identifying and nurturing young talent from across Maharashtra.

To celebrate excellence and acknowledge the efforts of our players and stakeholders, the Association conceptualized the **MCA Maha Vandan Awards** – designed on the lines of the **BCCI Naman Awards** – to honor the finest contributors to Maharashtra cricket. This year also marked the successful initiation of the **MCA Corporate Shield**, a 50-over tournament aimed at not only serving as a **selection platform for the Vijay Hazare Trophy** but also at **creating employment and sponsorship opportunities** for MCA cricketers through corporate engagement.

Our digital footprint has continued to grow exponentially. The MCA is now proud to be recognized as the **most-followed State Cricket Association in India** on social media – a testament to the enthusiasm of our players, fans, and followers who are part of our growing cricket community.



Further strengthening the foundation of the game, we have rolled out the **District Infrastructure Development Policy**, under which **new full-sized cricket grounds and pavilions** are being developed in **seven districts – Parbhani, Jalna, Chhatrapati Sambhaji Nagar, Pune, Satara, Kolhapur, and Hingoli.**

These facilities will play a pivotal role in decentralizing cricket opportunities and improving accessibility for aspiring players at the grassroots level. As we reflect upon the achievements of the year, I extend my heartfelt gratitude to our dedicated office bearers, committees, staff, district associations, coaches, players, and supporters.

Together, we have made Maharashtra cricket stronger, broader, and more inclusive than ever before. Our journey ahead is focused on excellence – nurturing future champions, enhancing infrastructure, and ensuring that every player in Maharashtra gets the opportunity to dream, play, and achieve at the highest level.

Regards,

Rohit Pawar,

Hon. President,

Maharashtra Cricket Association



Dear Members,

It gives me great pleasure to present the Secretary's Report for the year 2024-25 – a year that reflects the Maharashtra Cricket Association's continued progress in strengthening its cricketing framework, modernizing its operations, and enhancing its presence across the state.

This year, the Association placed strong emphasis on **district-level cricket development**, with a remarkable **increase in the number of district invitation matches from 66 in 2021-22 to 298 in 2024-25**.

This growth signifies our dedicated effort to **spread grassroots awareness of the game, nurture and promote young talent, and instill the culture of professional cricket under MCA across all districts of Maharashtra**. At the professional level, MCA successfully conducted the **Maharashtra Premier League (MPL) Season 2** and the **Women's Maharashtra Premier League (WMPL) Team Auctions**, both of which received tremendous response from players, franchises, and cricket enthusiasts.

These initiatives have not only raised the standard of competition but also created valuable opportunities for male and female cricketers to showcase their talent on larger platforms. The Association also took a unique step beyond cricket this year through the **MCA International Club Design Competition** – a **nationwide architecture design challenge** aimed at conceptualizing the future MCA International Clubhouse.

The competition received **over 100 professional design entries** from across the country, reflecting the Association's forward-thinking vision and its growing engagement with diverse professional communities. Another major highlight was the selection of **over 35 MCA players for the 2024 NCA High Performance and Age Group Camps**, a proud moment that underscores the effectiveness of our player development structure and coaching programs.

A memorable occasion during the year was the **unveiling of the MCA Wall of Fame** at the MCA International Stadium, Gahunje, in the esteemed presence of **India's T20 Captain, Shri Suryakumar Yadav**. The Wall of Fame commemorates all **centuries and five-wicket hauls** achieved at the venue – a fitting tribute to the players who have created history at our home ground. To build capacity and professionalism across match operations, the Association successfully organized **workshops and certification examinations for umpires, scorers, and coaches**, ensuring quality and uniformity in officiating standards across the state.

On the technology front, MCA continued its digital transformation journey with the **integration of the CricMS System**, leading to **over 80% of operations now being digitalized**. The official **MCA website** has been upgraded to meet **BCCI standards**, and the launch of the **MCA Scores mobile app** has enabled real-time scoring and transparency in match data across all MCA tournaments.

This year also featured a landmark event — the **Arijit Singh Live Concert**, organized as a **fundraiser**, with proceeds being directed toward **infrastructure development at the MCA International Stadium**. Significant infrastructural upgrades were completed during the year, including the **installation of a state-of-the-art LED floodlight system** to improve night-match quality and broadcast standards, and the **construction of a new pavilion at Ground B**, enhancing training and match facilities for players.

The Maharashtra Cricket Association remains steadfast in its mission to foster cricketing excellence through systematic development, transparency, and innovation. The progress achieved this year stands as a testament to the collective effort of our President, office bearers, committees, staff, and district associations who have worked with dedication and unity of purpose.

With continued teamwork and vision, MCA will keep advancing toward its goal of positioning Maharashtra among the leading cricketing states in the country.

Warm Regards,

Adv. Kamlesh Pisal,

Hon. Secretary,

Maharashtra Cricket Association



Sanjay Bajaj

Dear Members,

It is with great satisfaction that I present the Treasurer's Report for the financial year 2024-25 – a year that has reinforced the Maharashtra Cricket Association's financial stability and commitment to sustainable development, while expanding opportunities for players and strengthening our operational systems.

The Association continues to maintain a strong financial foundation, guided by prudent management and responsible utilization of resources. The BCCI subsidies received during the year have significantly supported MCA's objective to develop cricketing infrastructure, conduct tournaments, substantial raise in Coaches, selectors and support staff fees.

These funds remain instrumental in ensuring that the benefits of organized cricket reach every corner of the state. During the year, the MCA International Stadium, Gahunje, successfully hosted two high-profile international fixtures – **the India vs New Zealand Test Match in October 2024 and the India vs England T20 International in January 2025**. Both matches achieved houseful attendance, generating approximately **₹6 crore in ticketing revenue per match**.

These events not only boosted MCA's revenues but also showcased the Association's ability to host international cricket at world-class standards. Another noteworthy milestone was the first-ever concert held at the MCA International Stadium – **the Arijit Singh Live Show in March 2025**. The event generated **₹1 crore in venue rental** income, which was entirely directed toward infrastructure development projects within the stadium, including facility enhancements and maintenance improvements.

The introduction of the MCA Corporate Shield marked an important financial and developmental initiative during the year. Designed as a 50-over tournament aimed at generating employment and exposure opportunities for MCA cricketers, it ensured that each team paid remuneration of **₹40,000 to at least eight state players**.

The tournament successfully attracted six participating teams, collectively contributing **₹60 lakh through team entry fees** and securing a title sponsorship of **₹30 lakh from Racquet Republic**. The Corporate Shield has established itself as both a self-sustaining event and a meaningful platform that benefits players directly.

In keeping with sound financial practice, the Association has continued to follow a disciplined investment policy by parking surplus funds in fixed deposits, thereby maximizing returns on investment while maintaining adequate liquidity to support upcoming projects.

Operationally, MCA has made steady progress toward financial transparency and modernization. Accounting systems have been further digitalized, audit processes remain timely and compliant with statutory norms, and greater emphasis has been placed on systematic documentation and fiscal governance.

Looking ahead, MCA remains fully committed to maintaining financial prudence while channelling resources toward key developmental areas – including academy infrastructure, district facilities, digital integration, and player welfare. With strategic planning and collective effort, the Association continues to build a strong and self-sustaining financial framework for the future of Maharashtra

I take this opportunity to thank our Hon. President, Secretary, Office bearers, Apex Council members, and all departments for their consistent support and cooperation in maintaining financial integrity and promoting cricket development across the state.
cricket.

Warm Regards,

Sanjay Bajaj,

Hon. Treasurer,
Maharashtra Cricket Association

RANJI TROPHY



BATTING

SIDDESH VEER

MATCH

6

RUNS

418



BOWLER

HITESH WALUNJ

MATCH

7

WICKETS

29

VIJAY HAZARE TROPHY



BATTING

SIDDHESH VEER

MATCH

9

RUNS

520

Third highest scorer in the vijay hazare tournament



BOWLER

PRADEEP DADHE

MATCH

9

WICKETS

15

SYED MUSHTAQ ALI TROPHY



BATTING

ARSHIN KULKARNI

MATCH

6

RUNS

194



BOWLER

MUKESH CHOUDHARY

MATCH

7

WICKETS

15

Representing Chennai Super Kings at IPL

MEN'S U23 STATE A TROPHY



BATTING

ARSHIN KULKARNI

RUNS

417

WICKETS

14

COL.CK.NAYUDU TROPHY



BATting

HARSHAL KATE

MATCH

7

RUNS

755



BOWLER

VICKY OSTWAL

MATCH

5

WICKETS

25

He is also the Best Bowler in India in COL.CK.NAYUDU Trophy with 69 wickets in 9 matches.

COOCH BEHAR TROPHY



BATting

SUSHRUT SAWANT

MATCH

7

RUNS

536



BOWLER

NIRAJ JOSHI

MATCH

7

WICKETS

27

Best Batsmen U19 MENS VINOO MANKAD TROPHY 381 runs

VINOO MANKAD TROPHY



BOWLER

YOGESH CHAVAN

MATCH

6

WICKETS

16

VIJAY MERCHANT TROPHY



BATTING

PRAJWAL MORE

MATCH

6

RUNS

714



BOWLER

NEEL CHANDRATRE

MATCH

3

WICKETS

31

Best Batsmen U19 MENS VINOO MANKAD TROPHY 381 runs

WEST ZONE TOURNAMENT



BATTING

VIVAAN HANSALIA

MATCH

4

RUNS

353



BOWLER

SHOURYA DESHMUKH

MATCH

4

WICKETS

13

SENIOR WOMENS - ONE DAY TROPHY



BEST BATSMAN

MUKTA MAGARE

MATCH

8

RUNS

343

Also the Best Bowler for
SENIOR WOMEN - T20 Trophy - 7 wickets



BEST BOWLER

ANUJA PATIL

MATCH

8

WICKETS

15

SENIOR WOMENS - T-20 TROPHY



BEST BATSMAN

KIRAN NAVGIRE

MATCH

7

RUNS

162

BEST PLAYER PERFORMANCES (WOMENS)



U-23 WOMENS - ONE DAY TROPHY



BEST BATSMAN

ISHWARI AWSARE

MATCH

7

RUNS

454



BEST BOWLER

KHUSHI MULLA

MATCH

7

WICKETS

13

U-23 WOMENS - T-20 TROPHY



BEST BATSMAN

ISHWARI SAVKAR

MATCH

6

WICKETS

239

BEST PLAYER PERFORMANCES (WOMENS)



U-19 WOMENS - ONE DAY TROPHY



BEST BATSMEN

MAYURI THORAT

MATCH

6

RUNS

178



BEST BOWLER

GAYATRI SURVASE

MATCH

6

WICKETS

10

U-19 WOMENS - T-20 TROPHY



BATting

ISHWARI AWSARE

MATCH

8

RUNS

327



BOWLER

AACHAL AGARWAL

MATCH

8

WICKETS

16

BEST PLAYER PERFORMANCES (WOMENS)



U-15 GIRLS - ONE DAY TROPHY



BEST BATSMEN

KRISHNA SAGARE

MATCH

6

RUNS

152



BEST BOWLER

MADHURA DAYAMA

MATCH

6

WICKETS

8

U-17 GIRLS - WEST ZONE TOURNAMENT (ONE-DAY)



BEST BATSMEN

SUHANI KAHANDAL

MATCH

4

RUNS

154



BEST BOWLER

VAISHNAVI MHALASKAR

MATCH

4

WICKETS

8

MCA Events 2024-2025



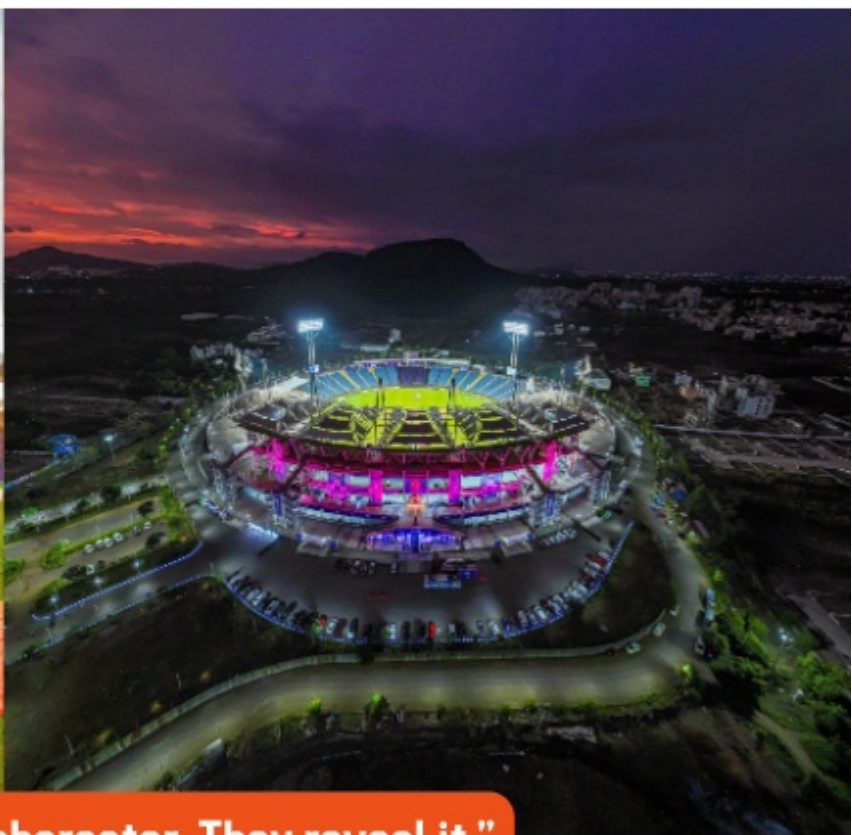
Maharashtra Premier League (MPL) Season 2 emerged as a landmark event in the state's cricketing journey, reinforcing its stature as the most popular regional cricket league in India after the IPL. With matches streamed live on JioCinema, the league achieved record-breaking viewership, reflecting the growing passion and engagement for cricket across Maharashtra.



This season also saw a significant expansion in its format, with the number of league matches doubled from 5 in Season 1 to 10 in Season 2, providing greater opportunities for players to showcase their talent and for fans to experience high-quality competitive cricket.

A pioneering initiative, "Aurat Hai Toh Bharat Hai", was introduced, aimed at celebrating & empowering the women of Maharashtra through the platform of cricket—a first-of-its-kind effort in domestic leagues.

On the field, Ratnagiri Jets once again showcased their dominance, clinching the championship title for the second consecutive year, while the Eagle Nashik Titans finished as valiant runners-up. The season, marked by thrilling performances and overwhelming fan support, not only strengthened the brand value of MPL but also positioned it as a significant contributor to the development of professional cricket in the state.



"Sports do not build character. They reveal it."

CHAMPIONS 2024



Consecutive Winner for 2nd year

INAUGURATION OF MCA HEAD OFFICE



On 17 August 2024, the Maharashtra Cricket Association (MCA) marked a historic milestone with the inauguration of its new Head Office at Modimbaug, Shivajinagar, Pune, in the august presence of Hon. Sharad Pawar (former ICC/BCCI/MCA President) and BCCI Treasurer Adv. Ashish Shelar, alongside the MCA Apex Committee. The new office has been strategically established at Shivajinagar, the heart of Pune city, to ease the commute and access for all stakeholders, players, administrators, district associations, and partners—ensuring smoother coordination of cricketing and administrative activities.

The inaugural ceremony also witnessed the unveiling of MCA's refreshed logo, symbolizing a renewed chapter of growth and modern governance in Maharashtra cricket. Adding to the occasion, cricketing stalwarts and current stars, including legendary Chandu Borde and India cricketer Ruturaj Gaikwad, graced the event, lending their support and endorsement to MCA's vision of strengthening grassroots development, professional structures, and fan engagement across the state. The opening of this head office reflects MCA's commitment to creating a centralized, accessible hub that will serve as a driving force for cricket administration and the game's overall progress in Maharashtra.



MAHARASHTRA CRICKET ASSOCIATION

Maharashtra Cricket Association (MCA) proudly unveiled its new identity and logo, a symbol that blends the state's rich cultural heritage with the spirit of cricket. The new design upholds the legacy of eight core virtues that define the MCA's vision and ethos: Resilience | Sovereignty | Team Spirit | Passion | Strategy | Endurance | Determination | Legacy.

Cultural Essence :

The logo reflects the enriching culture and historical roots of Maharashtra, embodying qualities that resonate deeply with the game of cricket. It pays tribute to the state's legacy of leadership, unity, and excellence while representing MCA's forward-looking approach to nurturing talent and strengthening cricket administration.

Visual Communication :

At the heart of the monogram is the Shrine of Raigad, symbolizing the strength and resilience of all Maharashtrians and evoking the visionary leadership of Chhatrapati Shivaji Maharaj. It stands as a beacon of independence, passion, determination, and self-rule, values that inspire both the sport and the association.

Design Language :

The octagon form of the monogram signifies the Raj Mudra, a timeless stamp of authenticity and authority, representing the eight virtues to which MCA is deeply committed. This design not only strengthens MCA's visual identity but also reinforces its role as a custodian of Maharashtra's cricketing legacy and a catalyst for future growth.

LAUNCH OF MCA INTERNATIONAL CLUB DESIGN COMPETITION



The MCA International Club Design Competition marked a historic milestone as the first-ever nation wide architectural design competition that uniquely combined the worlds of cricket and architecture. Conceptualized to create a world-class facility that blends sporting excellence with architectural innovation, the competition was inaugurated in the presence of MCA President & Ar. Vikas Achalkar, Chairman of the Indian Institute of Architects (IIA), Pune Centre.



The initiative garnered an overwhelming response with more than 150 participants, including leading professional firms as well as students from across the country, reflecting the stature and vision of the project. To ensure participants had a holistic understanding of the brief and the site, a Pre-Design Meet was organized at the MCA International Stadium, Gahunje, featuring an interactive meet-and-greet session and a comprehensive site visit. This facilitated valuable dialogue, knowledge sharing, and a deeper appreciation of the project's scale and requirements.

The competition not only positioned MCA as a progressive institution embracing innovation beyond the cricket field but also created a platform for the architectural fraternity to contribute to the future of sports infrastructure in India.

Test Match – October 2024

In October 2024, the Maharashtra Cricket Association proudly hosted the India vs New Zealand Test Match at the MCA International Stadium, Gahunje. The event turned out to be a historic occasion, with the stadium witnessing a full-house attendance and setting a record for the highest-ever attendance for a Test match in India.



The match not only highlighted the growing popularity of red-ball cricket but also reaffirmed Pune's status as a premier Test venue in the international cricketing circuit. The successful conduct of the event demonstrated MCA's operational excellence, with world-class facilities, meticulous match-day management, and a seamless spectator experience.

The overwhelming public response, coupled with the grandeur of the atmosphere, reflected the passion for Test cricket in Maharashtra and added to the legacy of the MCA Stadium as one of the most vibrant cricketing arenas in the country.

In December 2024, the Maharashtra Cricket Association launched the inaugural edition of the MCA Corporate Shield, a pioneering initiative designed to provide a dual platform for cricketers in the state. The tournament was conceived with a two-fold vision – firstly, to promote competitive 50-over cricket and serve as a selection format aligned with the BCCI's Vijay Hazare Trophy framework, and secondly, to create meaningful corporate employment opportunities for talented MCA cricketers, thereby supporting both their sporting and professional growth.



The maiden edition proved to be a massive success, drawing enthusiastic participation and strong spectator interest. A total of six competitive teams, Puneri Bappa, Ratnagiri Jets, Eagle Infra, DY Patil Cricket Club, Surana-Bothara, and Raigad Royals, contested in the league, showcasing high quality cricket and underlining the depth of talent within the state.

By successfully blending the objectives of sports excellence and career sustainability, the MCA Corporate Shield has emerged as a progressive model for domestic cricket development, further strengthening the association's commitment to nurturing cricketers both on and off the field.

T20 International – January 2025

In January 2025, the MCA International Stadium, Gahunje, proudly hosted the India vs England T20 International, which turned out to be yet another full-house spectacle, reaffirming the venue's reputation as one of the most sought-after cricketing destinations in the country. The electrifying atmosphere, coupled with world-class facilities, created an unforgettable experience for both players and fans.



The occasion also witnessed the prestigious inauguration of the MCA "Wall of Fame", an initiative to honor and immortalize the achievements of cricketers and dignitaries who have brought glory to the game & to the Association. The ceremony was graced by the presence of India's T20 Captain Suryakumar Yadav, alongside the President, Vice President, and Secretary of the Maharashtra Cricket Association, making it a moment of pride and celebration for the entire MCA fraternity. This landmark event not only highlighted MCA's continued excellence in hosting international fixtures but also showcased its vision of preserving cricketing heritage while inspiring future generations.

WALL OF FAME					
INTERNATIONAL 100s @ MCA STADIUM, PUNE					
Year	Name	Country	Vs	Format	Score
2017	VIRAT KOHLI	IND	ENG	ODI	122
2017	KEDAR JADHAV	IND	ENG	ODI	120
2017	STEVEN SMITH	AUS	IND	TEST	109
2018	VIRAT KOHLI	IND	WI	ODI	107
2019	MAXWELL AGARWAL	IND	SA	TEST	106
2019	VIRAT KOHLI	IND	SA	TEST	254*
2021	K L RAHUL	IND	ENG	ODI	106
2021	JOHNNY BAKERSTON	ENG	IND	ODI	124*
2023	VIRAT KOHLI	IND	BANG	ODI WC	103
2023	QUINTON DE KOCK	SA	NZ	ODI V	114
2023	RASSIE VANDER DUSSEN	SA	NZ	ODI V	114
2023	BEN STOKES	ENG	NTHD	ODI V	106
2023	MITCHELL MARSH	AUS	BANG	ODI	100*

WALL OF FAME					
INTERNATIONAL 5+ WKTS @ MCA STADIUM, PUNE					
Year	Name	Country	Vs	Format	Score
2017	STEVE O'KEEFE	AUS	IND	TEST	6-35 6-6-35
2024	WASHINGTON SUNDAR	IND	NZ	TEST	7-59
2024	MITCHELL SANTNER	NZ	IND	TEST	7-53 6-6-84

ARIJIT SINGH CONCERT – MARCH 2025



In March 2025, the MCA International Stadium hosted its first-ever large-scale entertainment concert, featuring renowned singer Arijit Singh. The event attracted an extraordinary audience of approximately 50,000 people, marking one of the largest gatherings ever accommodated at the venue.



The concert was not only a resounding success from an entertainment standpoint but also a significant initiative in terms of revenue generation and social impact. Funds raised through the event were directed towards infrastructure development and player welfare programs, reinforcing MCA's commitment to channeling diverse opportunities for the betterment of cricket and its stakeholders.

This milestone demonstrated the multi-utility potential of the MCA International Stadium as a world-class venue capable of hosting both international sporting fixtures and large-scale cultural events, thereby broadening its reach and contribution to the community.

The Maharashtra Cricket Association hosted MCA Maha Vandan 2025, a landmark award ceremony honoring outstanding contributors across the 2024–25 season. The evening brought together BCCI domestic season top performers, winners of the Architecture Competition, and prominent stakeholders from MPL and Corporate Shield teams. It also celebrated players selected for the Indian team and those drafted into the IPL—highlighting cricketing talent at every level. A key highlight of the evening was MCA President Rohit Pawar's announcement of the Ajay Shirke – Maharashtra Cricket Academy, modeled after Bengaluru's Centre of Excellence—alongside plans for new regional training centres across six districts.

In a dedication to the state's rich cricketing history, former India women's captain Shubhangi Kulkarni received the Lifetime Achievement Award, while Kedar Jadhav was honored with the Legendary Cricketer Award for his contributions post-retirement in June 2024. The ceremony also showcased cultural performances, including a stirring musical tribute by renowned artists—reflecting the grandeur of MCA's first-ever award show.

Additional notable recognitions included :

- Top scorers and bowlers from the BCCI domestic circuit-
- Winners of the ICC-architectural design competition for stadium/campus development
- Owners and management of MPL and Corporate Shield franchises
- Newly capped Indian internationals and emerging IPL talent

The event set a new benchmark for stakeholder engagement, seamlessly blending sporting excellence, talent recognition, infrastructure advancement, and cultural celebration. MCA Maha Vandan 2025 not only honored the past season's achievements—it also reinforced MCA's vision for a robust future in Maharashtra cricket.





- Infrastructure Development – Pavilion at ground B with permanent camera structures.
- LED floodlights upgradation • Camera risers permanent structures for main ground.
- Construction of washrooms for spectators – south pavilion and north stand for media rooms and broadcasting rooms.

Total Digital Reach 2024-25

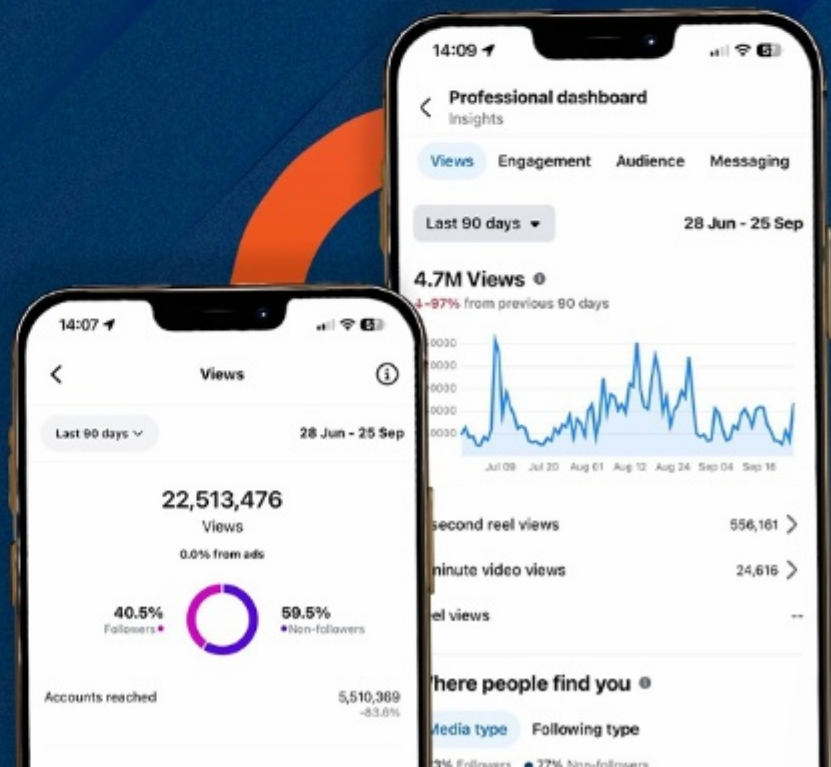
Instagram

38,00,00,000
(380 Million)

Facebook

52,00,00,000
(520 Million)

90 days insights



Follower Growth

2023 : 33k | 2024 : 70k | 2025 : 180k



MPL & WMPL



Total Digital Reach 2024-25

Instagram

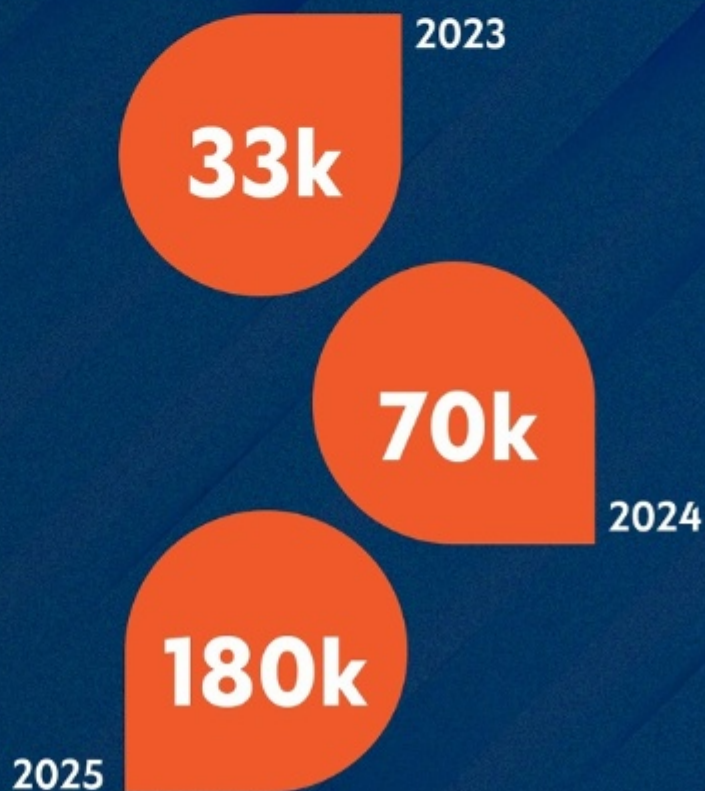
38,00,00,000
(380 Million)

Facebook

52,00,00,000
(520 Million)

Follower Growth

2023 : 33k | 2024 : 70k | 2025 : 180k



AUDIT REPORT



REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT.

Registration No. : F-1042 PUNE
Name of the Public Trust : MAHARASHTRA CRICKET ASSOCIATION
For the year ending : 31ST MARCH 2025

We have audited the accounts of the above Public Trust for the year ended on 31st March, 2025 and have to report as under:

- 1] Whether accounts are maintained regularly and in accordance with the provisions of the : Yes
Act and rules
- 2] Whether receipts and disbursements are properly and correctly shown in the accounts. : Yes
- 3] Whether the cash balance and vouchers in the custody of the manager or trustee on the : Yes.
date of audit were in agreement with the accounts. Also refer Annexure, Note No. 1
- 4] Whether all Books, Deeds, Accounts, Vouchers or Other Documents or records required : Yes.
by the auditor were produced before him.
- 5] Whether a register of movable and immovable properties is properly maintained. The : No.
changes therein are communicated from time to time to the regional office, and the Also refer Annexure, Note No. 2
defects and inaccuracies mentioned in the previous audit report have been duly complied and 11
with.
- 6] Whether the Manager or Trustee or any other person required by the auditor to appear : Yes
before him did so and furnished the necessary information required by him.
- 7] Whether any property or funds of the Trust were applied for any objects or purpose other : No.
than the objects or purpose of the Trust. Also refer Annexure, Note No. 3
- 8] The amount of outstanding for more than one year and amounts written off, if any. : Yes.
Also refer Annexure, Note No. 4
- 9] Whether tenders were invited for repairs or construction involving expenditure : No.
exceeding Rs.5000/- Also refer Annexure, Note No. 5
- 10] Whether any money of the public Trust has been invested contrary to the provisions of : No
section 35
- 11] Alienations, if any, of the immovable property contrary to the provisions of section 36 : No
which have come to the notice of the auditor.
- 12] All cases of irregular, illegal or improper expenditure or failure or omission to recover : No
monies or other property belonging to the Public Trust or of loss or waste of money or
other property thereof and whether such expenditure, failure, omission loss or waste was
caused in consequence of breach of Trust or misapplication or any other misconduct on
the part of Trustees or any other person while in the management of the Trust.

AUDIT REPORT



-
- | | |
|--|---|
| 13] Whether the budget has been filed in the form provided by rule 16A | : Yes |
| 14] Whether the maximum and minimum number of the trustees is maintained | : Yes |
| 15] Whether the meetings are held regularly as provided in such instrument | : Yes, except for the instances mentioned in Annexure, Note No. 6 |
| 16] Whether the minutes books of the proceedings of the meetings are maintained | : Yes.
Also refer Annexure, Note No. 6 |
| 17] Whether any of the Trustees has any interest in the investment of the Trust. | : No.
Also refer Annexure, Note No. 7 |
| 18] Whether any of the trustees is a debtor or creditor of the trust. | : No.
Also refer Annexure, Note No. 7 |
| 19] Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. | : Not Applicable |
| 20] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | : Yes. Refer Annexure, Note No. 8 to 12 |
-

As per our report of even date
For C N K J B M S & Associates
Chartered Accountants,
[F.R.N 139786 - W]

(Swanand S. Kulkarni)
Partner
M. No.144182
UDIN : 25144182-BmmB276084
Place : Pune
Date : 30.09.2025

Annexure to Audit Report

1. As per the records and documents maintained by Maharashtra Cricket Association (the Association) and as certified by the Chief Executive Officer of the Association and as verified by us, the Association had a physical cash balance of Rs. 4,35,047 /- as on 31st March 2025 and the books of account maintained also reflect the same.
2. To the best of our knowledge and according to the information and explanation given to us, the Association has not communicated the changes in Immovable and Movable Fixed Assets for the Financial Years 2018-19 to 2023-24 to the regional office of the Hon'ble Charity Commissioner. We have advised the Association to take necessary steps to communicate such changes to the regional office of the Hon'ble Charity Commissioner alongwith the changes for the Financial Year 2024-25-. Also refer note no. 11 hereinbelow.
3. To the best of our knowledge and according to the information and explanation given to us and based on representations made by the Association, no instance of application of any property or funds of the Association for any object or purpose other than the objects or purpose of the Association has come to our notice.
4. The Association has written off Rs. 1,58,167/- during the year. The details of the amounts receivable and outstanding for more than one year as on 31st March 2025 are given below: -

Particulars	Amount (Rs.)
1 Annual Affiliation Fees Receivable from Members	2,41,280/-
2 Entry Fees receivable for Invitation League Matches	19,45,708/-
3 Unsettled Advances Recoverable from District Cricket Associations	
- Latur	1,02,528/-
- Nanded	35,180/-
- Sindhudurg	62,675/-
- Sangli	10,860/-
- Ratnagiri	78,253/-
4 Amounts receivable from Debtors- Corporate Box Holders	
- ABIL Corporation Pvt. Ltd.	4,63,263/-
- National Egg Co-ordination Committee	49,560/-
- Kirloskar Oil Engines/ Kirloskar Industries Limited	2,74,940/-

AUDIT REPORT



5 Amounts receivable from Debtors- MPL Franchisee Owners

- 4S Bappa Sports LLP	72,080/-
- Venkateshwara Industrial Services Private Limited	29,00,000/-

6 Entertainment Tax Recoverable from Sahara Adventure Sports Limited 84,000/-

7 Recoverable from Suppliers/ Service Providers

- Ajwani Infrastructure Pvt. Ltd.	3,31,19,022/-
- Skidata (India) Pvt. Ltd.	75,000/-
- Best Western	6,360/-
- G D Hotel	15,136/-
- Ghati Developers and Builders	46,000/-
- Novotel Jodhpur	2,89,985/-
- Prerana Enterprises	10,000/-
- Skyways Holidays	18,783/-
- Vignesh Enterprises	1,83,879/-
- Wine Enterprises	24,841/-
- Hotel Paras	1,980/-
- Deccan Gymkhana	53,526/-
- PYC Hindu Gymkhana	68,806/-
- Poona Club Limited	2,34,894/-
- Dimakh Consultants Pvt. Ltd	516/-
- Sayaji Hotel (Vadodara)	3,40,670/-

Other Misc. Recoverable 4,540/-

Total 4,08,14,265/-

- i. The Association undertook various activities in the nature of repairs to immovable properties during the Financial Year 2024-25 as mentioned in Schedule-11 of these Financial Statements and it did not invite the tenders for repairs works. As far as routine and recurring 'repairs' are concerned, the Association did not invite tenders/ quotations for immaterial amounts though they exceeded Rs. 5,000/-. We are informed that in case of repairs relating to facilities at the stadium, the Association has decided to generally continue with the same vendors/ suppliers who had executed the work initially.

6. Total 10 meetings of Apex Council were held in the Financial Year 2024-25. However, no meetings were held in the months of April-2024, June-2024 and November-2024 as against the requirement of one meeting per month. Minutes are maintained for all the meetings of Apex Council. The Annual General Meeting was held on 19th October 2024.
7. To the best of our knowledge and according to the information and explanations given to us and as represented by the association, none of the members of the Apex Council had any interest in the investment of the Association and was not a debtor or a creditor of the Association anytime during the year except for the receivables aggregating to Rs. 3,84,800/- as on 31st March, 2024 towards tickets purchased by the Association on behalf of certain Apex Council Members. The same has been received by the Association in September-2024.

Further, for the purpose of reporting under this clause, amount of Travelling and Daily Allowances paid to the Apex Council Members and reimbursements of expenses incurred by them on behalf of the Association are not considered. No amounts are receivable or payable by the association in this respect as on 31st March, 2025.

8. Amounts receivable and payable to District Cricket Associations, grouped under the heads 'Advances' and 'Liabilities' respectively are subject to confirmation. Further, the amounts of Advance Received from BCCI and Subsidy and Reimbursements Receivable from the BCCI, grouped under the heads 'Liabilities' and 'Income Outstanding' respectively, are subject to confirmation.
9. We draw your attention to note C of Schedule 20 Significant Accounting policies and Notes to Accounts and more specifically towards clauses- 3- Agreements with Sahara Adventure Sports Limited, 8- Status of Income Tax Assessments, 8(xiv)- Filing of Revised Returns and Application for Condonation of Delay, 9- Status of Value Added Tax Assessment, 10- Status of Service Tax Assessment, 11- Status of GST Audit/ Assessment/ Intimations, 12- Status of Cases Pending with the Honourable Charity Commissioner, Pune and Honourable Courts and 13 – Pending Document Filing with the Office of the Charity Commissioner.
10. The financial position of the Association was severe strain for the past few years due to non-compliance by Sahara Adventure Sports Limited of its contractual obligations as referred to in clause 3 of note C of Schedule 20. Further, in May 2022 arbitration proceedings in respect of the dispute with Shapoorji Pallonji and Company Limited (SPCL) were completed. During the Financial Year 2023-24, the Association paid entire amount payable by it to the SPCL as per the Arbitration Award. The amount

paid by the Association was significant. The Association also paid term loans from banks completely in Financial Year 2023-24. Considering these developments and also the availability of funds with the Association, we are of the view that the financial condition of the Association has improved considerably. It may, however, be noted that the dispute with Sahara Adventure Sports Limited (more particularly described in clause 3 of note C of Schedule 20) is still going on. Further, various assessments/ proceedings have been going on under the Income Tax Act, 1961 for multiple Assessment Years (more particularly described in clause 8 of note C of Schedule 20). Possibility of any significant cash outflow and consequent adverse impact on the financial condition of the Association, due the above dispute and the Income Tax matters is dependent on the decisions of the Hon'ble Courts / Arbitrator/ Income Tax Authorities.

11. The association did not physically verify items of Property, Plant & Equipment (PPE) during the Financial Year 2024-25. We have advised the Association to carry out the activity of the physical verification, reconciling the PPE physically verified with the books of account and accounting for the differences, if any, noticed during the process. Further, the register of movable and immovable properties needs to be properly updated.
12. In our view the Association needs to strengthen the controls over tracking, recording, documentation and reporting of the transactions relating to the expenses incurred for Invitation League and the BCCI tournaments.

For C N K J B M S & Associates

Chartered Accountants

[F.R.N. 139786 - W]

(Swanand S. Kulkarni)

Partner

M. No.144182

UDIN : 25144182 BmmBZY 6084

Place : Pune

Date : 30 . 09. 2025

FINANCIAL STATEMENTS FY 24-25



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17 (1)]

Name of the Public Trust : MAHARASHTRA CRICKET ASSOCIATION
Registration No. : F - 1042 PUNE

BALANCE SHEET AS ON 31 MARCH, 2025

Funds & Liabilities	Sch No.	As on 31-03-2025 (Rs.)	As on 31-03-2024 (Rs.)	Property & Assets	Sch No.	As on 31-03-2025 (Rs.)	As on 31-03-2024 (Rs.)
Trust Funds or Corpus				Immovable Properties (Valued at Cost)	4		
Trust Funds or Corpus	1A	2,48,15,979	2,48,15,979	Balance as per last Balance Sheet		2,17,67,23,901	2,20,72,81,427
Subsidy from the Board of Control for Cricket in India (BCCI)	1B	45,68,54,858	46,97,22,535	Additions during the year		7,20,00,026	7,05,91,625
				Deductions / Sale during the year		(3,58,73,213)	(2,04,94,526)
				Less Depreciation		(7,89,82,492)	(8,06,54,625)
		48,16,70,837	49,45,38,514			2,13,38,68,222	2,17,67,23,901
Other earmarked funds (created under the provisions of the trust deed or scheme or out of the income)				Investments (Suitably classified giving mode of valuation)		-	-
Depreciation Fund		-	-	Furniture & Fixtures	5		
Sinking Fund		-	-	Balance as per last Balance Sheet		22,30,96,506	19,33,07,748
Reserve Fund		-	-	Additions during the year		2,53,68,594	7,40,41,568
Any other Fund	2	5,00,000	5,00,000	Deductions / Sale during the year		-	(1,72,15,816)
		5,00,000	5,00,000	Less Depreciation		(3,77,06,887)	(2,70,36,994)
						21,07,58,213	22,30,96,506
Loans (secured or unsecured)				Loans (secured or unsecured) (Good & Marketable)			
From Trustees		-	-	Financial Assistance to Members		13,45,500	-
From Others		-	-	Other loans		-	-
		-	-			13,45,500	-
Liabilities for-				Advances to-			
Expenses	3A	19,66,57,315	15,15,51,754	Trustees	6A	-	3,84,800
Advances	3B	1,19,58,34,133	88,84,85,946	Employees	6B	15,30,031	5,68,461
Statutory Liabilities	3C	2,63,72,252	68,37,493	Contractors	6C	4,18,23,338	2,71,65,634
Incomes Received in Advance	3D	9,75,66,647	8,78,18,219	Statutory Authorities	6D	57,10,03,072	48,36,06,156
Payable To Cricket Associations	3E	1,22,25,162	1,64,16,095	Deposits	6E	1,09,53,771	1,06,46,671
Rent & Other Deposits	3F	1,81,15,000	1,03,15,000	Prepaid Expenses	6F	1,21,58,390	49,23,765
		1,54,65,70,509	1,16,14,24,507	Others	6G	5,40,403	3,21,822
						63,80,09,005	52,76,17,309
Income and Expenditure Account				Income Outstanding			
Balance as per last Balance Sheet		1,75,04,77,376	18,22,94,325	Income Outstanding	7A	8,92,89,014	1,69,41,251
Add / (Less): Appropriations, if any		-	-	Other Claims Outstanding	7B	23,68,52,605	31,02,48,147
Add / (Less): Surplus / Deficit as per Income and Expenditure Account		41,39,94,698	1,56,81,83,051			32,61,41,619	32,71,89,398
		2,16,44,72,075	1,75,04,77,376	Cash & Bank Balances			
				Bank Balances in-			
				Fixed Deposit accounts	8A	75,89,99,247	3,01,88,719
				Saving accounts	8B	12,35,84,291	10,99,49,706
				Escrow accounts	8C	45,243	1,11,35,706
				Current accounts	8D	27,033	27,033
				Cash in Hand with-			
				Trustee	8E	-	-
				Manager		4,35,047	10,12,120
						88,30,90,861	15,23,13,284
TOTAL		4,19,32,13,420	3,40,69,40,397	TOTAL		4,19,32,13,420	3,40,69,40,397

SEE ACCOMPANYING SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

As per our report of even date
For C N K J B M S & Associates
Chartered Accountants,
[F.R.N. 139786 - W]

(Swarnad S. Kulkarni)
PARTNER
M. No.144182

Place : Pune
Date : 30.09.2025

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and/Assess of the Trust.

For Maharashtra Cricket Association

(Rohit Pawar) (Kamlesh Pisal) (Sanjay Bajaj)
Hon. President Hon. Secretary Hon. Treasurer

Place : Pune
Date : 30.09.2025

FINANCIAL STATEMENTS FY 24-25



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
SCHEDULE IX [Vide Rule 17 (1)]

Name of the Public Trust : MAHARASHTRA CRICKET ASSOCIATION
Registration No. : F - 1042 PUNE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH, 2025

Expenditure	Sch No.	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)	Income	Sch No.	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
To Expenditure in respect of Properties				By Rent		-	-
Rates, taxes, cesses.	11A	31,15,755	26,44,098	(Accrued / Realised)*			
Repairs & maintenance	11B	2,33,59,800	6,39,82,906				
Salaries		-	-	By Interest on-			
Insurance	11C	43,94,850	45,34,971	Fixed Deposit Accounts	9A		
Depreciation	11D	6,62,42,834	6,72,44,458	Realised		27,03,453	12,27,490
Other Expenses	11E	1,58,62,143	1,55,43,441	Accrued		2,56,47,951	2,95,302
		11,29,75,382	15,39,49,874			2,83,51,404	15,22,792
				Savings Bank Accounts - Realised	9B	89,80,681	52,97,178
To Establishment Expenses	12	8,83,05,210	3,85,72,202	Income Tax Refund- Accrued	9C	1,04,40,804	32,36,411
				Others- Accrued	9D	96,370	90,777
						4,78,69,259	1,01,47,158
To Remuneration to Trustees		-	-	By Dividend		-	-
To Legal Expenses		8,86,500	9,42,000	By Donations in cash or kind		-	-
To Audit Fees		12,50,000	11,00,000	By Grants		-	-
To Contribution and Fees		-	-	By Income from Other Sources	10	92,43,90,417	1,96,67,79,140
To Amounts written off				By Transfer from Reserves		-	-
Bad Debts		-	-	By Deficit carried over to		-	-
Loan scholarships		-	-	Balance Sheet			
Irrecoverable Rents		-	-				
Other Items		1,58,167	4,376				
		1,58,167	4,376				
To Miscellaneous Expenses		-	-				
To Depreciation	5	3,75,78,869	2,68,85,955				
To Amounts Transferred to Reserves or to specific Funds		-	-				
To Expenditure on objects of the Trust							
Religious		-	-				
Educational		-	-				
Medical Relief		-	-				
Relief of Poverty		-	-				
Other charitable objects	13	31,71,10,849	18,72,88,840				
		31,71,10,849	18,72,88,840				
To Surplus Carried over to Balance Sheet		41,39,94,698	1,56,81,83,051				
TOTAL		97,22,59,676	1,97,69,26,298	TOTAL		97,22,59,676	1,97,69,26,298

SEE ACCOMPANYING SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

As per our report of even date	For Maharashtra Cricket Association		
For C N K J B M S & Associates			
Chartered Accountants,			
[F.R.N. 139786 - W]			
(Sumanand S. Kulkarni)	(Rohit Pawar)	(Kamlesh Pisal)	(Sanjay Bajaj)
Partner	Hon. President	Hon. Secretary	Hon. Treasurer
M. No.144182			
Place : Pune	Place : Pune		
Date : 30.09.2025	Date : 30.09.2025		



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

TRUST FUND OR CORPUS

SCHEDULE 1

Sr. No.	Particulars	As at 31-03-2025 (Rs.)	As at 31-03-2024 (Rs.)
A)	Trust Funds or Corpus		
	Balance as per Previous Balance Sheet	2,48,15,979	2,48,15,979
	Add : Additions during the year	-	-
	Total (A)	2,48,15,979	2,48,15,979
B)	Subsidy from the Board of Control for Cricket in India(BCCI) *		
i)	Infrastructure Subsidy from BCCI For Land at Gahunje Stadium Project		
	Balance as per Previous Balance Sheet	21,39,77,220	21,39,77,220
	Add: Subsidy from BCCI	-	-
		21,39,77,220	21,39,77,220
ii)	Infrastructure Subsidy from BCCI For Assets at Gahunje Stadium Project other than Land		
	Balance as per Previous Balance Sheet	25,50,76,279	26,84,86,445
	Add: Subsidy from BCCI	-	-
		25,50,76,279	26,84,86,445
	Less: Adjustment to the extent of Depreciation **	1,27,39,658	1,34,10,167
	Total (ii)	24,23,36,620	25,50,76,279
	Total Infrastructure Subsidy (i) + (ii)	45,63,13,840	46,90,53,499
iii)	For Specific Assets		
	Balance as per Previous Balance Sheet	6,69,036	8,20,075
	Add : Additions during the year	-	-
		6,69,036	8,20,075
	Less: Adjustment to the extent of Depreciation **	1,28,019	1,51,039
	Total (iii)	5,41,017	6,69,036
	Total (B)	45,68,54,858	46,97,22,535
	TOTAL (A) + (B)	48,16,70,837	49,45,38,514
	* Also refer Schedule-20, Note C.1 Notes to Accounts		
	** Also refer Schedule-20, Note C.2 Notes to Accounts		

OTHER EARMARKED FUNDS

SCHEDULE 2

Sr. No.	Particulars	As at 31-03-2025 (Rs.)	As at 31-03-2024 (Rs.)
A)	Late Mr. Sadashiv Shinde Prize Money Fund	5,00,000	5,00,000
	TOTAL	5,00,000	5,00,000
	Also refer Schedule-20, Note C.5(i) Notes to Accounts		



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

LIABILITIES

SCHEDULE 3

Sr. No.	Particulars	As at 31-03-2025 (Rs.)	As at 31-03-2024 (Rs.)
A)	For Expenses		
	i) For Capital Expenditure		
	Creditors	79,09,177	68,29,686
	Creditors- Retentions	69,35,242	72,23,475
	Provisions	3,76,38,737	2,10,00,000
	Total (i)	5,24,83,156	3,50,53,161
	ii) For Expenses		
	Creditors	7,57,55,079	3,06,64,177
	Employee Salaries	14,04,812	9,76,208
	Provisions	1,71,31,699	3,85,38,821
	Total (ii)	9,42,91,590	7,01,79,206
	iii) Other Payables		
	Players	4,96,90,449	4,57,79,734
	Other	1,92,120	5,39,653
	Total (iii)	4,98,82,569	4,63,19,387
	Total (A)	19,66,57,315	15,15,51,754
B)	For Advances		
	i) Against Grant of Various Rights as per Agreement with SASL(Sahara)*	88,84,85,946	88,84,85,946
	ii) BCCI **	30,73,48,187	-
	Total (B)	1,19,58,34,133	88,84,85,946
C)	Statutory Liabilities (Including Interest, if any)		
	i) Tax Deducted at Source	30,97,648	4,74,718
	ii) Goods & Service Tax	2,28,76,753	60,93,228
	iii) Provident Fund /ESIC/ Profession Tax	3,97,851	2,69,547
	Total (C)	2,63,72,252	68,37,493
D)	Incomes Received in Advance		
	i) Annual Affiliation Fees	80,000	80,000
	ii) Entry Fees	14,74,116	15,38,219
	iii) Permissive Use of Corporate Boxes	4,66,50,000	6,66,00,000
	iv) Sponsorship for Talent and Grassroot Programme	2,50,00,000	1,96,00,000
	v) Maharashtra Premier League (WMPL)	2,40,00,001	-
	vi) Permissive Use of Stadium/ Ground	1,50,595	-
	vii) Player Registration Fee	11,935	-
	Total (D)	9,73,66,647	8,78,18,219



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

SCHEDULE 3

Sr. No.	Particulars	As at 31-03-2025 (Rs.)	As at 31-03-2024 (Rs.)
E)	Payable To Cricket Associations		
	i) District Cricket Associations		
	For Reimbursement Claims	2,77,403	28,83,984
	For Annual Subsidy	1,17,49,198	1,33,33,550
	Total (i)	1,20,26,601	1,62,17,534
	ii) State Cricket Associations	-	-
	iii) The BCCI	1,98,561	1,98,561
	Total (E)	1,22,25,162	1,64,16,095
F)	Rent & Other Deposits		
	i) Security Deposits from MPL Franchisee	1,05,00,000	90,00,000
	ii) Security Deposits from Creditors	51,60,000	10,60,000
	iii) Security Deposits from Customers	24,55,000	2,55,000
	Total (F)	1,81,15,000	1,03,15,000
	TOTAL	1,54,65,70,509	1,16,14,24,507
	* Also refer Schedule-20, Note C.3 in Notes to Accounts		
	** Also refer Schedule-20, Note C.4 (iv) in Notes to Accounts		

FINANCIAL STATEMENTS FY 24-25



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

IMMOVABLE PROPERTIES

SCHEDULE 4

Sr No.	Particulars	Dep'n Rate	W.D.V. As at 01.04.2024	Additions		Additions During 2024-2025	Deduction / Transfer During 2024-2025	Total	Depreciation For 2024-2025	Adjusted against Subsidy in 2024-2025	Adjusted against Opening Bal. of Income & Expenditure Account	Net Depreciation charged to I & E A/c	W.D.V. As at 31.03.2025
				More than 100 days	Less than 100 days								
A) Land	i) Coburg International Stadium*	-	60,26,65,281	2,00,000	1,73,000	3,75,000	-	60,30,40,281	-	-	-	-	60,30,40,281
	ii) Other	-	27,17,952	-	-	-	-	27,17,952	-	-	-	-	27,17,952
	Duke Ground	-	27,17,952	-	-	-	-	27,17,952	-	-	-	-	27,17,952
	Latur Ground	-	27,17,952	-	-	-	-	27,17,952	-	-	-	-	27,17,952
	Total (ii)	-	64,54,952	-	-	-	-	64,54,952	-	-	-	-	64,54,952
	Total (A)	-	60,91,20,233	2,00,000	1,73,000	3,75,000	-	60,94,95,233	-	-	-	-	60,94,95,233
B) Building	i) Coburg International Stadium**	2%	1,54,73,69,192	85,75,011	4,74,11,278	5,59,86,289	-	1,60,33,55,481	7,89,82,492	1,27,39,658	-	6,62,42,834	1,52,63,72,989
	ii) Coburg International Stadium - Work in Progress	-	2,02,34,476	1,56,38,737	-	1,56,38,737	3,58,73,213	-	-	-	-	-	-
	Total (ii)	-	1,56,76,03,668	2,42,13,748	4,74,11,278	7,16,25,026	3,58,73,213	1,60,33,55,481	7,89,82,492	1,27,39,658	-	6,62,42,834	1,52,63,72,989
	TOTAL	-	2,17,67,23,901	2,44,13,748	4,75,86,278	7,20,09,026	3,58,73,213	2,21,28,88,714	7,89,82,492	1,27,39,658	-	6,62,42,834	2,13,38,68,222
	TOTAL	-	2,17,67,23,901	2,44,13,748	4,75,86,278	7,20,09,026	3,58,73,213	2,21,28,88,714	7,89,82,492	1,27,39,658	-	6,62,42,834	2,13,38,68,222

Sr No.	Particulars	Dep'n Rate	W.D.V. As at 01.04.2023	Additions		Additions During 2023-2024	Deduction / Transfer During 2023-2024	Total	Depreciation For 2023-2024	Adjusted against Subsidy in 2023-2024	Adjusted against Opening Bal. of Income & Expenditure Account	Net Depreciation charged to I & E A/c	W.D.V. As at 31.03.2024
				More than 100 days	Less than 100 days								
A) Land	i) Coburg International Stadium*	-	60,26,65,281	-	-	-	-	60,26,65,281	-	-	-	-	60,26,65,281
	ii) Other	-	27,17,952	-	-	-	-	27,17,952	-	-	-	-	27,17,952
	Duke Ground	-	27,17,952	-	-	-	-	27,17,952	-	-	-	-	27,17,952
	Latur Ground	-	27,17,952	-	-	-	-	27,17,952	-	-	-	-	27,17,952
	Total (ii)	-	64,54,952	-	-	-	-	64,54,952	-	-	-	-	64,54,952
	Total (A)	-	60,91,20,233	-	-	-	-	60,91,20,233	-	-	-	-	60,91,20,233
B) Building	i) Coburg International Stadium**	2%	1,57,76,66,668	2,84,94,526	2,98,62,623	5,03,57,149	-	1,62,80,23,817	8,06,54,635	1,34,08,167	-	6,72,44,458	1,54,73,69,192
	ii) Coburg International Stadium - Work in Progress	-	2,04,94,526	-	2,02,34,476	2,02,34,476	2,84,94,526	2,02,34,476	-	-	-	-	2,02,34,476
	Total (ii)	-	1,59,81,61,194	2,84,94,526	5,00,97,099	7,05,91,625	2,84,94,526	1,64,82,58,293	8,06,54,635	1,34,08,167	-	6,72,44,458	1,56,76,03,668
	TOTAL	-	2,20,72,81,427	2,84,94,526	5,00,97,099	7,05,91,625	2,84,94,526	2,25,73,78,526	8,06,54,635	1,34,08,167	-	6,72,44,458	2,17,67,23,901
	TOTAL	-	2,20,72,81,427	2,84,94,526	5,00,97,099	7,05,91,625	2,84,94,526	2,25,73,78,526	8,06,54,635	1,34,08,167	-	6,72,44,458	2,17,67,23,901

* Also refer Schedule -20, Note C.7 in Notes to Accounts

** Also refer Schedule -20, Note C.2 in Notes to Accounts

FINANCIAL STATEMENTS FY 24-25



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

SCHEDULE 5

Sr No.	Particulars	Depn Rate	W.D.V. As at 31.03.2024	Additions		Additions During 2024-2025	Deduction / Transfer During 2024-2025	Total	Depreciation/ Amortisation For 2024-2025	Adjusted against Subsidy	Adjusted against Opening Bal. of Income & Expenditure Account	Net Depreciation charged to I & E A/c	W.D.V. As at 31.03.2025
				More than 180 days	Less than 180 days								
A)	Plant and Machinery												
	i) Galvanne International Stadium												
	People Access Systems	15%	1,78,05,371	-	-	-	-	1,78,05,371	26,70,886	-	-	26,70,886	1,51,34,485
	Security Systems	15%	70,86,559	-	2,86,390	2,86,390	-	71,66,949	10,83,563	-	-	10,83,563	62,83,386
	Fire Fighting Systems	15%	33,41,382	-	-	-	-	33,41,382	5,01,207	-	-	5,01,207	28,40,175
	Water Treatment Plant	15%	3,08,576	-	-	-	-	3,08,576	46,286	-	-	46,286	2,62,290
	Physical Fitness Equipments	15%	2,84,484	-	60,000	60,000	-	3,44,484	47,548	-	-	47,548	3,01,936
	Flood Lights	15%	54,05,186	-	-	-	-	54,05,186	8,10,778	-	-	8,10,778	45,94,408
	Other Outdoor Lights	15%	73,76,948	-	-	-	-	73,76,948	11,06,542	-	-	11,06,542	62,70,406
	Airconditioning System	15%	64,03,913	-	7,19,646	7,19,646	-	71,23,559	10,34,568	-	-	10,34,568	61,08,999
	Pitch Cover	15%	21,97,338	2,85,890	9,26,600	12,12,490	-	34,09,538	14,59,672	-	-	14,59,672	19,49,866
	LED Scoreboards	15%	2,91,15,073	-	-	-	-	2,91,15,073	95,30,773	-	-	95,30,773	1,95,84,300
	Monitor Systems	15%	3,28,947	-	-	-	-	3,28,947	49,492	-	-	49,492	2,80,455
	Kitchen Equipments	15%	31,43,589	-	-	-	-	31,43,589	4,71,538	-	-	4,71,538	26,72,051
	Ice Chiller For Players	15%	-	-	5,48,997	5,48,997	-	5,48,997	41,175	-	-	41,175	5,07,822
	Camera Stands	15%	-	9,92,490	67,17,181	77,09,671	-	77,09,671	6,52,649	-	-	6,52,649	70,56,933
	Pump Sets	15%	10,00,001	-	-	-	-	10,00,001	1,58,000	-	-	1,58,000	8,50,001
	MCA Ground B-sight Screen	15%	-	5,88,800	5,88,000	11,76,800	-	11,76,800	1,32,568	-	-	1,32,568	10,44,232
	Electrical Equipments and Installations	10%	7,10,67,525	-	-	-	-	7,10,67,525	71,86,752	-	-	71,86,752	6,38,80,773
	Other Plant & Machinery	15%	7,92,328	-	-	-	-	7,92,328	1,18,849	-	-	1,18,849	6,73,479
	Total (i)		15,58,52,323	18,66,889	98,51,814	1,17,07,815	-	16,73,70,036	2,69,94,498	-	-	2,69,94,498	14,03,75,545
	ii) Other												
	Library Books	10%	7,343	-	-	-	-	7,343	7,343	-	-	7,343	-
	Ground Equipments*	15%	27,62,999	1,80,890	18,94,658	20,54,658	-	48,18,657	5,88,699	1,22,180	-	4,58,513	42,37,958
	Physical Fitness Equipments *	20%	29,161	-	-	-	-	29,161	5,832	5,832	-	-	23,329
	Electrical Equipments and Installations	15%	88,012	-	-	-	-	88,012	13,282	-	-	13,282	74,730
	New Office electric Equipment	15%	-	3,48,200	-	3,48,200	-	3,48,200	52,230	-	-	52,230	2,95,970
	Vehicle	15%	19,85,791	-	-	-	-	19,85,791	2,97,869	-	-	2,97,869	16,87,922
	Total (ii)		48,74,306	5,09,280	18,94,658	24,02,858	-	72,77,165	9,57,175	1,28,019	-	8,29,156	63,19,990
	Total (A)		16,07,26,629	23,76,169	1,17,46,472	1,41,10,673	-	17,46,47,201	2,79,51,673	1,28,019	-	2,78,23,654	14,66,95,535
B)	Furniture Fixture												
	i) Galvanne International Stadium												
	Office	10%	5,78,32,091	9,95,890	9,41,620	18,58,420	-	5,44,82,511	54,81,870	-	-	54,81,870	4,96,80,441
	Others	10%	17,993	17,53,955	4,86,000	22,39,898	-	22,57,948	2,37,689	-	-	2,37,689	20,40,259
	ii) Dead Stock and Furniture												
		10%	3,28,091	-	-	-	-	3,28,091	3,28,091	-	-	3,28,091	-
	Total (B)		5,28,78,175	26,60,735	14,29,620	40,98,318	-	5,70,68,549	59,46,950	-	-	59,46,950	5,11,21,700

FINANCIAL STATEMENTS FY 24-25



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

Sr No.	Particulars	Depn. Rate	W.D.V. As at 01.04.2024	Additions		Additions During 2024-2025	Deduction / Transfer During 2024-2025	Total	Depreciation/ Amortisation 14e 2024-2025	Adjusted against Subsidy	Adjusted against Opening Bal. of Income & Expenditure Account	Net Depreciation charged to I & E A/c	W.D.V. As at 31.03.2025
				More than 100 days	Less than 100 days								
C	Office Equipments												
	i) Ghanje International Stadium	15%	11,93,033	1,02,000	2,25,100	4,17,100	-	16,10,133	2,24,637	-	-	2,24,637	13,85,496
	ii) Other	15%	1,46,566	14,00,578	5,81,075	19,01,653	-	20,48,219	2,69,652	-	-	2,69,652	17,78,567
			13,39,599	15,02,578	7,26,175	23,18,753	-	36,58,352	4,94,290	-	-	4,94,290	31,64,863
D	Computers and Software												
	i) Ghanje International Stadium	60%	233	-	-	-	-	233	233	-	-	233	-
	ii) Other	60%	4,74,417	5,27,463	8,97,589	14,24,963	-	19,99,380	8,73,774	-	-	8,73,774	16,26,606
			4,74,650	5,27,463	8,97,589	14,24,963	-	19,99,613	8,73,907	-	-	8,73,907	16,26,606
E	Other Development Expenses												
	i) Development of Pitch & Outfield for Practice Ground	20%	76,56,885	-	-	-	-	76,56,885	19,14,021	-	-	19,14,021	57,42,864
			76,56,885	-	-	-	-	76,56,885	19,14,021	-	-	19,14,021	57,42,864
			-	23,65,996	2,55,835	26,20,931	-	26,20,931	5,24,186	-	-	5,24,186	28,96,745
F	New Office-Leasehold Improvements	20%	-	23,65,996	2,55,835	26,20,931	-	26,20,931	5,24,186	-	-	5,24,186	28,96,745
			-	23,65,996	2,55,835	26,20,931	-	26,20,931	5,24,186	-	-	5,24,186	28,96,745
G	Asset WIP												
	Plant & Machinery												
	i) Ghanje International Stadium												
	New Flood Lights		-	-	5,32,500	5,32,500	-	5,32,500	-	-	-	-	5,32,500
H	Intangibles												
	Trademarks	25%	11,470	-	-	-	-	11,470	2,867	-	-	2,867	8,603
	Trademarks-Pending Approval		1,19,060	80,700	1,79,700	2,60,400	-	5,79,400	-	-	-	-	3,70,400
			1,21,470	80,700	1,79,700	2,60,400	-	5,81,870	2,867	-	-	2,867	3,79,003
TOTAL			22,39,96,586	99,00,791	1,57,67,882	2,53,68,594	-	24,94,65,090	3,77,06,887	1,28,819	-	3,75,78,869	23,07,58,214

* Also refer Schedule -18, Note 4.2 in Notes to Accounts

FINANCIAL STATEMENTS FY 24-25



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

FURNITURE & FIXTURES AND OTHER ASSETS

SCHEDULE 5

Sl. No.	Particulars	Dep. Rate	W.D.V. As at 01.04.2023	Additions		Additions During 2023-2024	Deductions / Transfer During 2023-2024	Total	Depreciation/ Amortisation Per 2023-2024	Adjusted against Subsidy	Adjusted against Opening Bal. of Income & Expenditure Account	Net Depreciation charged to I & E A/c	W.D.V. As at 31.03.2024
				More than 180 days	Less than 180 days								
4)	Plant and Machinery												
	i) Gokhale International Stadium												
	People Access System	15%	76,45,710	-	1,92,49,050	1,92,49,050	76,45,710	1,92,49,050	14,43,679	-	-	14,43,679	1,78,05,371
	Security System	15%	76,95,231	-	5,83,365	5,83,365	-	82,78,596	11,98,037	-	-	11,98,037	78,90,559
	Fire Fighting System	15%	39,31,038	-	-	-	-	39,31,038	5,89,656	-	-	5,89,656	33,41,382
	Water Treatment Plant	15%	3,65,030	-	-	-	-	3,65,030	54,454	-	-	54,454	3,08,576
	Physical Fitness Equipments	15%	3,54,687	-	-	-	-	3,54,687	92,503	-	-	92,503	2,64,484
	Other Outdoor Lights	15%	-	-	78,75,079	78,75,079	-	78,75,079	5,88,131	-	-	5,88,131	73,76,948
	Flood Lights	15%	65,59,044	-	-	-	-	65,59,044	9,53,857	-	-	9,53,857	54,05,187
	Airconditioning System	15%	74,86,394	-	45,598	45,598	-	75,29,992	11,26,079	-	-	11,26,079	64,03,913
	Pitch Cover	15%	25,85,104	-	-	-	-	25,85,104	3,87,786	-	-	3,87,786	21,97,318
	LED Scoreboards	15%	73,24,100	-	2,47,45,500	2,47,45,500	-	3,20,69,600	29,54,527	-	-	29,54,527	2,91,15,073
	Manhole System	15%	3,88,173	-	-	-	-	3,88,173	58,226	-	-	58,226	3,29,947
	Kitchen Equipments	15%	34,12,134	-	2,63,000	2,63,000	-	36,75,134	5,31,545	-	-	5,31,545	31,43,589
	Pump Sets	15%	11,76,472	-	-	-	-	11,76,472	1,76,471	-	-	1,76,471	10,00,001
	Electrical Equipments and Installations	10%	7,60,45,855	-	27,64,500	27,64,500	-	7,88,10,355	77,42,888	-	-	77,42,888	7,10,67,525
	Other Plant & Machinery	15%	9,32,151	-	-	-	-	9,32,151	1,39,823	-	-	1,39,823	7,92,328
	Total (i)		11,56,77,101	-	5,56,26,092	5,56,26,092	76,45,710	17,36,57,483	1,80,85,262	-	-	1,80,85,262	15,56,52,221
	4) Other												
	Library Books	10%	8,159	-	-	-	-	8,159	816	-	-	816	7,343
	Ground Equipments*	15%	23,48,196	9,83,568	-	9,83,568	-	32,51,764	4,87,765	1,43,749	-	3,44,016	27,63,099
	Physical Fitness Equipments *	20%	36,451	-	-	-	-	36,451	7,290	7,290	-	-	29,161
	Electrical Equipments and Installations	15%	1,03,544	-	-	-	-	1,03,544	15,532	-	-	15,532	88,012
	Vehicle	15%	92,488	22,43,737	-	22,43,737	-	23,36,225	3,58,434	-	-	3,58,434	19,85,791
	Total (ii)		25,88,838	31,47,345	-	31,47,345	-	57,36,184	8,61,837	1,51,039	-	7,10,798	48,74,306
	Total (A)		17,87,65,939	31,47,345	5,56,26,092	5,87,75,397	76,45,710	17,93,95,626	1,89,47,099	1,51,039	-	1,87,18,080	18,89,26,527
2)	Furniture Fixture												
	i) Gokhale International Stadium	10%	5,72,32,118	-	11,82,500	11,82,500	-	5,84,14,618	57,82,327	-	-	57,82,327	5,26,32,091
	ii) Other	25%	33,990	-	-	-	-	33,990	5,997	-	-	5,997	17,993
	iii) Dead Stock and Furniture	10%	3,64,546	-	-	-	-	3,64,546	26,455	-	-	26,455	3,28,091
			5,76,20,654	-	11,82,500	11,82,500	-	5,88,03,154	58,24,779	-	-	58,24,779	5,28,78,375

FINANCIAL STATEMENTS FY 24-25



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

Sr No.	Particulars	Depn Rate	W.D.V. As at 01.04.2023	Additions		Additions During 2023-2024	Deduction / Transfer During 2023-2024	Total	Depreciation/Amortisation For 2023-2024	Adjusted against Subsidy	Adjusted against Opening Bal. of Income & Expenditure Account	Net Depreciation charged to I & E A/c	W.D.V. As at 31.03.2024
				More than 180 days	Less than 180 days								
C3	Office Equipments												
	i) Gubajje International Stadium	12%	4,44,999	-	8,80,847	8,80,847	-	13,25,846	1,32,813	-	-	1,32,813	11,93,033
	ii) Other	15%	1,00,256	-	11,187	11,187	-	1,11,443	24,877	-	-	24,877	1,46,596
			5,45,255	-	8,92,034	8,92,034	-	14,37,289	1,57,690	-	-	1,57,690	13,39,599
D3	Computers and Software												
	i) Gubajje International Stadium	60%	545	-	-	-	-	545	391	-	-	391	233
	ii) Other	60%	14,973	1,38,814	5,89,863	7,28,675	-	7,43,648	7,69,731	-	-	7,69,731	4,74,417
			15,516	1,38,814	5,89,863	7,28,675	-	7,44,231	7,69,581	-	-	7,69,581	4,74,650
E3	Other Development Expenses												
	i) Development of Pitch & Outfield for Practice Ground	70%	-	95,70,106	-	95,70,106	-	95,70,106	19,14,021	-	-	19,14,021	76,56,085
	ii) Development of Pitch & Outfield for Practice Ground - Work in Progress		67,85,050	27,85,056	-	27,85,856	95,70,106	-	-	-	-	-	-
			67,85,050	1,23,55,162	-	1,23,55,382	95,70,106	95,70,106	19,14,021	-	-	19,14,021	76,56,085
F3	Intangibles												
	Trademarks	25%	15,294	-	-	-	-	15,294	3,824	-	-	3,824	11,470
	Trademarks- Pending Approval		-	96,000	20,000	1,10,000	-	1,10,000	-	-	-	-	1,10,000
			15,294	96,000	20,000	1,10,000	-	1,25,294	3,824	-	-	3,824	1,21,470
	TOTAL		19,33,07,748	1,57,31,281	5,85,98,287	7,80,41,568	1,72,15,816	25,01,33,590	2,70,36,994	1,51,079	-	2,68,85,955	22,30,96,506

* Also refer Schedule -20, Note C.2 in Notes to Accounts

FINANCIAL STATEMENTS FY 24-25



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

ADVANCES

SCHEDULE 6

Sr. No.	Particulars	As at 31-03-2025 (Rs.)	As at 31-03-2024 (Rs.)
A)	Trustees (Apex Council Members)		
i)	Miscellaneous Amounts Recoverable	-	3,84,800
B)	Employees		
i)	Staff Members Advances/ Recoveries	15,30,031	5,68,461
C)	Contractors , Suppliers, Agencies		
i)	Capital Advance to Contractors and Suppliers	6,83,70,256	5,11,19,022
	Other Advances to Contractors and Suppliers	29,89,191	65,64,631
		7,13,59,447	5,76,83,653
	Less: Provision for Doubtful Advances*	(3,31,19,022)	(3,31,19,022)
	Net (i)	3,82,40,425	2,45,64,631
ii)	Cricket Associations Advances/ Recoveries	35,82,913	26,01,003
	Total (C)	4,18,23,338	2,71,65,634
D)	Statutory Authorities		
i)	Income Tax Receivable (Including Interest) **	54,91,49,180	44,59,53,176
ii)	Excess Payment of Tax Deducted at Source	27,90,305	17,35,497
iii)	VAT Paid for Cases Under Appeal***	23,95,996	23,27,560
iv)	Service Tax Paid for Cases Under Appeal****	26,99,774	26,99,774
v)	Goods & Service Tax Deposit	8,806	1,76,41,709
vi)	Goods & Service Tax Paid for Cases Under Appeal*****	6,04,016	6,04,016
vii)	Eligible Goods & Service Tax Input Credit	1,33,54,995	1,26,44,424
	Total (D)	57,10,03,072	48,36,06,156
E)	Deposits		
i)	With Various Government Authorities	84,19,271	81,12,171
ii)	For the Rented Office Premises	24,60,000	24,60,000
iii)	Others	74,500	74,500
	Total (E)	1,09,53,771	1,06,46,671
F)	Prepaid Expenses		
i)	Insurance	50,62,566	41,18,311
ii)	Maharashtra Premier League Expenses	66,00,000	-
iii)	Other	4,95,824	8,05,454
	Total (F)	1,21,58,390	49,23,765
G)	Others		
i)	Other Amounts Recoverable	5,40,403	3,21,822
	Total (G)	5,40,403	3,21,822
	TOTAL	63,80,09,005	52,76,17,309
*Also refer Schedule -20, Note C.6(iii) & 14 (v) in Notes to Accounts			
** Also refer Schedule -20, Note C.8 in Notes to Accounts			
*** Also refer Schedule -20, Note C.9 in Notes to Accounts			
**** Also refer Schedule -20, Note C.10 in Notes to Accounts			
***** Also refer Schedule -20, Note C.11 in Notes to Accounts			



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

INCOME OUTSTANDING

SCHEDULE 7

Sr. No.	Particulars	As at 31-03-2025 (Rs.)	As at 31-03-2024 (Rs.)
A)	Income Outstanding		
	i) Annual Affiliation Fees	3,03,820	2,50,920
	ii) Entry Fees for Invitation League Tournaments	35,32,832	22,15,914
	iii) Player Registration Fees	-	7,23,726
	iv) Charges for Permissive Use of Corporate Box	-	20,02,500
	v) Other Receivables from Corporate Box Holders	36,02,825	46,12,368
	Less: Provision for Doubtful Receivables	(4,63,263)	(5,19,503)
	Net (v)	31,39,562	40,92,865
	vi) Franchisee Fees and Other Charges Relating to MPL / WMPL	2,79,69,890	29,72,080
	Less: Provision for Doubtful Receivables	(2,30,00,000)	-
	Net (vi)	49,69,890	29,72,080
	vii) Sponsorship for Talent and Grassroot Programme	4,90,00,000	-
	viii) Ticket Revenue Relating to International Matches	15,57,732	29,13,447
	ix) Interest Accrued on Fixed Deposits	2,46,92,334	5,06,342
	x) Interest Accrued on Other Deposits	86,733	61,956
	xi) Charges for Permissive Use of Stadium / Ground	16,46,111	12,01,501
	xii) Other Incomes Outstanding	3,60,000	-
	Total (A)	8,92,89,014	1,69,41,251
B)	Other Claims Outstanding		
	i) Receivable from the BCCI for BCCI Tournaments and Others	9,62,53,865	9,16,14,080
	ii) Receivable from the BCCI for ICC ODI World Cup Matches	-	10,12,24,439
	iii) Subsidy Receivable from / Excess Recovery by the BCCI*	-	4,89,29,054
	iv) Other Receivable from the BCCI **	14,05,14,740	6,83,96,574
	v) Entertainment Tax Recoverable from SACL (Sahara)	84,000	84,000
	Total (B)	23,68,52,605	31,02,48,147
	TOTAL	32,61,41,619	32,71,89,398
	* Also refer Schedule -20, Note C.4 (i) to (v) in Notes to Accounts		
	**Also refer Schedule -20, Note C.4 (x) in Notes to Accounts		



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

CASH & BANK BALANCES

SCHEDULE 8

Sr. No.	Particulars	As at 31-03-2025 (Rs.)	As at 31-03-2024 (Rs.)
	Bank Balances in-		
A)	Fixed Deposit Accounts *		
i)	HDFC Bank	66,60,57,808	-
ii)	Axis Bank	7,00,00,000	-
iii)	Bank of Maharashtra	24,09,024	20,94,727
iv)	Bank of Baroda	-	75,61,577
v)	Central Bank of India	2,05,32,415	2,05,32,415
	Total (A)	75,89,99,247	3,01,88,719
B)	Saving Accounts		
i)	HDFC Bank	3,66,53,974	-
ii)	IDFC First	4,77,71,559	-
iii)	Bank of Maharashtra	40,47,661	9,40,25,028
iv)	Bank of Baroda	41,812	41,812
v)	Indian Overseas Bank	13,796	13,796
vi)	State Bank of India	14,872	14,872
vii)	Union Bank of India	1,76,264	1,68,925
viii)	Central Bank of India	7,448	7,448
ix)	ICICI Bank	7,175	7,175
x)	Punjab National Bank	3,48,49,730	1,55,61,513
xi)	Karnataka Bank	-	1,09,137
	Total (B)	12,35,84,291	10,99,49,706
C)	Escrow Accounts		
i)	Bank of Baroda	-	2,000
ii)	Bank of Maharashtra	45,243	1,10,95,990
iii)	Karnataka Bank	-	37,716
	Total (C)	45,243	1,11,35,706
D)	Current Accounts		
i)	Union Bank of India	27,033	27,033
	Total (D)	27,033	27,033
E)	Cash in Hand with		
i)	Manager	4,35,047	10,12,120
	Total (E)	4,35,047	10,12,120
	TOTAL	88,30,90,861	15,23,13,284
	*Also refer Schedule-20, Note C.5 in Notes to Accounts		



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

INTEREST

SCHEDULE 9

Sr. No.	Particulars	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
A)	Interest on Fixed Deposits	2,83,51,404	15,22,792
B)	Interest on Saving Accounts	89,80,681	52,97,178
C)	Interest on Income Tax Refund	1,04,40,804	32,36,411
D)	Other Interest	96,370	90,777
	TOTAL	4,78,69,259	1,01,47,158

INCOME FROM OTHER SOURCES

SCHEDULE 10

Sr. No.	Particulars	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
A)	Annual Affiliation Fees	1,04,000	1,04,000
B)	Subsidy From BCCI*	69,37,22,759	1,57,14,17,452
C)	Surplus from Maharashtra Premier League**	-	6,96,69,975
D)	Surplus from Hosting ICC One Day International World Cup***	-	22,45,04,804
E)	Surplus from Hosting International T20 Match****	7,21,94,950	-
F)	Surplus from International Test Match*****	4,58,62,734	-
G)	Surplus from Hosting India A, India B, South Africa- U19 Tri Series*****	39,91,532	-
H)	Sponsorship for Talent and Grassroot Programme	5,00,00,000	2,44,00,000
I)	Charges for Permissive Use of Corporate Box	2,10,50,000	2,10,00,000
J)	Yearly Maintenance Charges of Corporate Box	22,50,000	21,25,000
K)	Charges for Permissive Use of Stadium/ Ground	1,58,04,753	33,63,560
L)	Recovery from BCCI - Police Security Chages for BCC Events in 2022-23	1,70,00,000	-
M)	Player Registration Fees	7,36,864	8,93,983
N)	Other Income	4,55,795	88,437
O)	Balances Written Back	11,16,682	23,04,875
P)	Sale of Old Balls, Scrap and Other Sales	44,108	36,718
Q)	Discount Received on Timely / Pre-payment of Arbitration Compensation	-	4,68,70,336
R)	Provision for Doubtful Debts Written Back	56,240	-
	TOTAL	92,43,90,417	1,96,67,79,140
* Also refer Schedule-20, Note C.4 (vi) to (ix) to the Notes to Accounts			
** Also refer Schedule- 14			
*** Also refer Schedule- 15			
**** Also refer Schedule- 16			
***** Also refer Schedule-17			
***** Also refer Schedule-18			



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

EXPENDITURE IN RESPECT OF PROPERTIES

SCHEDULE 11

Sr. No.	Particulars	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
A)	Rates, Taxes, Cess	31,15,755	26,44,098
B)	Repairs to Stadium Building	2,33,59,800	6,39,82,906
C)	Insurance	43,94,850	45,34,971
D)	Depreciation *	6,62,42,834	6,72,44,458
E)	Other Expenses		
	i) Electricity Charges	92,80,589	88,48,706
	ii) Security Expenses	63,11,554	66,94,735
	iii) Professional Fees	2,70,000	-
	Total (E)	1,58,62,143	1,55,43,441
	TOTAL	11,29,75,382	15,39,49,874
	* Also refer Schedule-4 and Schedule 20, Note 2		

ESTABLISHMENT EXPENSES

SCHEDULE 12

Sr. No.	Particulars	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
A)	Head Office Expenses		
	i) Rent and Maintenance	34,77,925	-
	ii) Security, Housekeeping and Other Maintenance Expenses	5,17,536	-
	iii) Electricity	4,39,334	-
	iv) Inauguration Expenses	9,20,225	-
	Total (A)	53,55,020	-
B)	Salary and Other Employee Benefit Expenses		
	i) Salary, Wages, Honorarium and Other Allowances	1,87,74,323	1,24,18,740
	ii) Bonus	25,71,204	31,20,622
	iii) Contribution to PF, ESIC and Other Funds	21,00,713	16,00,109
	iv) Insurance and Other Costs	5,15,843	2,87,000
	Total (B)	2,39,62,083	1,74,26,471
C)	Professional Fees	39,60,875	22,59,624
D)	Apex Council and Other Meeting Expenses, Election Expenses	57,96,246	46,50,223
E)	Advertisement and Social Media Management Expenses	4,36,800	4,01,900
F)	Electricity	13,653	5,527
G)	Travelling & Conveyance	8,11,427	17,84,510
H)	General & Office Expenses	12,44,467	17,94,213
I)	Telephone & Internet Expenses	3,08,780	5,08,277
J)	Printing & Stationery	3,67,373	1,72,848
K)	Goods & Service Tax Paid/ Ineligible & Interest*	2,14,87,211	7,81,225
L)	Value Added Tax & Interest **	9,23,253	-
M)	TDS including Old Dues & Interest	328	2,160
N)	Bank Charges, Processing Fees & Commission	43,838	27,271
O)	Insurance Premium	45,701	22,106
P)	Postage & Courier	40,919	38,988
Q)	Loss on Sale of Fixed Assets	-	72,21,981
R)	Provision for Doubtful Receivables	2,30,00,000	4,61,637
S)	Website and Domain Expenses	3,39,396	-
T)	Miscellaneous Repairs	1,67,840	63,241
U)	Arbitration Compensation/ Settlements	-	9,50,000
	TOTAL	8,83,05,210	3,85,72,202
	* Also refer Schedule-20, Note C.11 (iii) and (iv) in Notes to Accounts		
	** Also refer Schedule-20, Note C.9 (ix) in Notes to Accounts		



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

EXPENDITURE ON OBJECTS OF THE TRUST

SCHEDULE 13

Sr. No.	Particulars	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
A)	Affiliation Fees and Entry Fees for BCCI Tournaments	2,000	2,000
B)	Deficit from Various BCCI and MCA Tournaments and Other Related Expenses*	22,09,51,493	12,78,06,581
C)	Deficit from Maharashtra Premier League (Men and Women) **	3,08,41,364	-
D)	Other Tournaments	42,86,791	-
E)	Coaching, Support Staff and Team Manager Expenses	2,28,26,199	1,00,77,000
F)	Selector Fees	52,00,000	32,00,000
G)	Subsidy to District Cricket Associations	1,05,00,000	1,06,50,000
H)	Incentive for Fund Raising	-	50,00,000
I)	Umpire, Scorer Workshops and Courses	28,10,613	13,74,950
J)	Repairs and Maintenance of Assets at Stadium and Other Assets	1,53,67,965	1,45,65,365
K)	Match Analyser Software , Mobile App.	3,61,000	4,08,054
L)	Maha Speed Star Contest Expenses	5,06,515	14,21,692
M)	Architectural Design Competition for Proposed Development at Stadium	7,29,448	-
N)	Repairs and Maintenance of Ground Equipments	13,27,113	7,40,429
O)	Transportation Expenses	29,300	92,100
P)	Expenses for Various Matches Hosted by MCA in Past Years	6,93,788	1,10,40,276
Q)	Other Expenses	6,77,260	9,10,393
	TOTAL	31,71,10,849	18,72,88,840
	* Also refer Schedule- 19		
	** Also refer Schedule- 14		



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

SURPLUS FROM MAHARASHTRA PREMIER LEAGUE

SCHEDULE 14

Sr. No.	Particulars	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
A)	Income		
	i) Revenue from Franchisee Ownership Fees	19,56,66,667	19,56,66,667
	ii) Revenue from Sponsorship	-	1,05,00,000
	iii) Associate Partner Contributions	1,86,21,000	
	iv) Revenue from Sale of Media Rights	-	15,00,000
	v) Revenue from Corporate Box	32,39,000	22,92,000
	vi) Receipts towards Expression of Interest for Women's MPL	3,00,000	-
	Total (A)	21,78,26,667	20,99,58,667
B)	Expenditure		
	i) Event Management and Other Facilitation (Including reimbursement of expenses incurred on behalf of MCA)	19,74,93,254	11,50,00,000
	ii) Prize Money	85,50,000	81,50,000
	iii) Share of Franchisee- MPL Sponsors and Media Rights	1,26,00,000	60,00,000
	iv) Power and Fuel	60,42,148	48,12,967
	v) Fees to Commentators, Umpires, Refrees, Scorers, Curators and Other Match Officials	1,11,19,278	16,83,398
	vi) Agency Fees for Title Sponsorship	-	5,00,000
	vii) Media Management and Content Creation Services	5,39,000	2,50,000
	viii) Camera on Rent	8,58,500	-
	ix) Security Services	78,084	2,80,446
	x) Technical Support Services	14,42,753	8,05,350
	xi) Catering Charges	1,75,737	1,63,583
	xii) Travelling and Lodging	12,52,935	6,57,672
	xiii) Purchase of Cricket Balls	7,78,200	2,04,300
	xiv) Miscellaneous Stadium Preparation and Other Expenses	16,73,940	3,66,875
	xv) Women's MPL- Team Auction, Press Release & Conference	60,64,202	
	xvi) Expenses related Women Exhibition Matches		
	- Travelling and Lodging	-	11,95,925
	- Prize Money	-	25,000
	- Other Expenses	-	1,93,176
	Total (B)	24,86,68,031	14,02,88,692
	Net Surplus/(Deficit) from Maharashtra Premier League ((A)-(B))	(3,08,41,364)	6,96,69,975



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

SURPLUS FROM HOSTING ICC ONE DAY INTERNATIONAL WORLD CUP

SCHEDULE 15

Sr. No.	Particulars	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
A)	Income		
	i) Fee for Exclusive Rights and License to Stadium	-	26,52,46,398
	ii) Revenue from Sale of Tickets	-	13,01,85,859
	iii) Revenue from Sale of Monopoly Rights for Catering	-	21,00,000
	iv) Revenue from Corporate Box	-	37,80,000
	v) Other Income	-	16,10,900
	Total (A)	-	40,29,23,157
B)	Expenditure		
	i) Event Management and Other Facilitation (Including reimbursement of expenses incurred on behalf of MCA)	-	12,06,64,137
	ii) Commission on Sale of Tickets	-	15,00,000
	iii) Power and Fuel	-	41,07,326
	iv) Catering Charges	-	2,73,82,110
	v) Security Services	-	1,40,16,708
	vi) Technical Support Services	-	7,98,980
	vii) Travelling and Lodging	-	2,34,444
	viii) Housekeeping Charges	-	5,45,004
	ix) Ground Maintenance	-	99,900
	x) Stadium Maintenance Charges	-	3,36,550
	xi) Parking Facility Expenses	-	11,55,769
	xii) Manpower Charges	-	2,65,600
	xiii) Government Approval and Licence Charges	-	36,90,750
	xiv) Advertisement Charges	-	7,97,467
	xv) Electrical Charges	-	10,47,000
	xvi) Misc. Stadium Preparation and Other Expenses	-	14,99,108
	xvii) Payment to Scorer	-	2,77,500
	Total (B)	-	17,84,18,353
	Net Surplus from Hosting ICC One Day International World Cup ((A)-(B))	-	22,45,04,804



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

SURPLUS FROM HOSTING INTERNATIONAL T20 MATCH

SCHEDULE 16

Sr. No.	Particulars	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
		Ind vs Eng	
A) INCOME			
i) Revenue From Sale of Tickets		6,19,18,750	-
ii) Revenue from Instadia Branding and Other Rights		3,00,00,000	-
iii) Hosting Subsidy from BCCI		1,50,00,000	-
iv) Revenue from Concessionaries		4,66,102	-
v) Corporate Box Catering		7,98,000	-
Total (A)		10,81,82,852	-
B) EXPENDITURE			
i) Event Management and Other Facilitation (Including reimbursement of expenses incurred on behalf of MCA)		1,81,29,897	-
ii) Advertisement, Publicity and Branding		15,48,900	-
iii) Temporary Structures at the Venue		5,24,500	-
iv) Parking Rent & Related Management		39,70,248	-
v) Food & Water		62,42,477	-
vi) Sound System, Audio Visuals, etc.		13,97,200	-
vii) Security		10,10,845	-
viii) Travelling and Lodging		7,59,515	-
ix) Power and Fuel		6,35,040	-
x) Computers, Printing and Internet Connectivity		3,55,000	-
xi) Allowances to Officials and Other Expenses		29,000	-
xii) Housekeeping		3,33,338	-
xiii) Mechanical Equipment and Plumbing Support		7,74,112	-
xiv) LED Screen Support		1,06,000	-
xv) Misc. Stadium Preparation and Other Expenses		1,71,830	-
Total (B)		3,59,87,902	-
Net Surplus from Hosting International T20 Match ((A)-(B))		7,21,94,950	-



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

SURPLUS FROM INTERNATIONAL TEST MATCH

SCHEDULE 17

Sr. No.	Particulars	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
		Ind vs NZ	
A) INCOME			
	i) Revenue From Sale of Tickets	4,02,23,629	-
	ii) Revenue from Instedia Branding and Other Rights	2,85,00,000	-
	iii) Hosting Subsidy from BCCI	2,50,00,000	-
	iv) Revenue from Concessionaries	6,99,152	-
	v) Corporate Box Catering	18,36,000	-
	Total (A)	9,62,58,781	-
B) EXPENDITURE			
	i) Event Management and Other Facilitation (Including reimbursement of expenses incurred on behalf of MCA)	2,49,85,304	-
	ii) Advertisement, Publicity and Branding	16,13,900	-
	iii) Food & Water	90,19,225	-
	iv) Ticketing Expenses	3,50,000	-
	v) Security	25,28,920	-
	vi) Power and Fuel	7,35,694	-
	vii) Computers, Printing and Internet Connectivity	6,35,550	-
	xiii) Parking	32,70,000	-
	ix) Allowances to Officials and Other Expenses	2,54,000	-
	x) Travelling and Lodging	17,56,856	-
	xi) Housekeeping	1,45,090	-
	xii) Stadium & Ground Maintenance	3,59,156	-
	xiii) Mechanical Equipment and Plumbing Support	10,18,350	-
	xiv) LED Screen Support	1,42,000	-
	xv) Sound System, Audio Visuals, etc.	26,07,600	-
	xvi) Stadium and Ground Preparation and Other Misc. Expenses	9,74,401	-
	Total (B)	5,03,96,046	-
	Net Surplus from International Test Match ((A)-(B))	4,58,62,734	-



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

SURPLUS FROM U/19 WOMEN'S T-20 TRI SERIES INDIA A, INDIA B, SA

SCHEDULE 18

Sr. No.	Particulars	Year Ended 31-03-2025 (Rs.)	Year Ended 31-03-2024 (Rs.)
A)	Income		
	i) Hosting Fee	1,75,00,000	-
	Total (A)	1,75,00,000	-
B)	Expenditure		
	i) Advertisement, Publicity & Branding	17,38,120	-
	ii) Event Management and Other Facilitation (Including reimbursement of expenses incurred on behalf of MCA)	27,33,501	-
	iii) Food and Water	41,69,690	-
	iv) Security Services	8,63,050	-
	v) Travelling and Lodging	17,41,998	-
	vi) Housekeeping Charges	4,19,200	-
	vii) Photography Expenses	6,39,000	-
	viii) Misc. Stadium Preparation and Other Expenses	10,47,810	-
	ix) Allowance to Official scorer, Officer and Umpire	1,56,100	-
	Total (B)	1,35,08,469	-
	Net Surplus from Hosting T-20 Tri series ((A)-(B))	39,91,531	-

FINANCIAL STATEMENTS FY 24-25



MAHARASHTRA CRICKET ASSOCIATION

FY 2024-25

DEFICIT FROM VARIOUS TOURNAMENTS AND OTHER RELATED EXPENSES

SCHEDULE 19

Sr. No.	Particulars	Year Ended 31.03.2025 (Rs.)					Year Ended 31.03.2024 (Rs.)
		Total Expenditure (A)	Claimed from B.C.C.I. (B)	Prize Money / Entry Fee (C)	Total Income (D) = (B) + (C)	Net Deficit / (Surplus) (E) = (A) - (D)	Net Deficit / (Surplus)
A)	Tournaments of BCCI						
	i) Men						
	Ranji Trophy	3,06,82,156	2,06,38,961	-	2,06,38,961	1,00,43,195	81,35,665
	Cooch Behar Trophy	2,81,07,332	1,93,58,890	7,50,000	2,01,08,890	79,98,442	61,33,627
	Col C.K.Nayudu Trophy	3,86,79,402	2,67,43,764	10,00,000	2,77,43,764	1,09,35,638	63,38,030
	Vijay Hazare / Ranji Trophy- One Day	1,67,31,633	91,96,000	-	91,96,000	75,35,633	45,62,287
	Vinoo Mankad Trophy	77,68,522	42,62,806	-	42,62,806	35,05,716	58,63,757
	Vijay Merchant Trophy (Hosted By MCA)	-	-	-	-	-	(4,42,477)
	Vijay Merchant Trophy	87,55,571	38,44,000	-	38,44,000	49,11,571	-
	Sayed Mushtaq Ali Trophy	77,23,689	33,92,000	-	33,92,000	43,31,689	22,68,000
	U 23 One Day Match	91,92,734	47,74,050	-	47,74,050	44,18,684	18,84,616
	Zonal Tournament	15,56,630	73,710	-	73,710	14,82,920	49,54,290
	Other						
	Expenses Relating to Past Seasons	1,84,54,760	1,81,54,600	-	1,81,54,600	3,00,160	1,18,084
	Total (i)	16,76,52,429	11,64,38,781	17,50,000	11,21,88,781	5,54,63,648	3,98,15,879
	ii) Women	6,14,19,986	3,46,32,513	-	3,46,32,513	2,67,87,473	1,76,09,597
	Total (A)	22,90,72,415	14,50,71,294	17,50,000	14,68,21,294	8,22,51,121	5,74,25,476
B)	Expenses For MCA Teams Practice (Nets)						
	i) Men	2,75,68,736	-	-	-	2,75,68,736	1,65,79,521
	ii) Women	1,62,41,891	-	-	-	1,62,41,891	65,11,811
	Total (B)	4,38,10,627	-	-	-	4,38,10,627	2,30,91,332
C)	M.C.A. Tournaments						
	i) Men	7,38,37,178	-	59,52,673	59,52,673	6,78,84,505	41,63,7208.02
	ii) Women	2,79,93,564	-	26,50,216	26,50,216	2,53,43,348	50,38,278
	Total (C)	10,18,30,742	-	86,02,889	86,02,889	9,32,27,853	4,66,75,486
D)	Other Tournaments	1,06,61,891	-	90,00,000	90,00,000	16,61,891	6,14,286
	TOTAL ((A) TO (D))	38,53,75,675	14,50,71,294	1,93,52,889	16,44,24,183	22,09,51,492	12,78,06,581



MAHARASHTRA CRICKET ASSOCIATION

2024-25

SCHEDULE NO. 20

SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 ST MARCH 2025	
A	BACKGROUND
	Maharashtra Cricket Association (the Association) is registered as Trust under The Maharashtra Public Trust Act, 1950. The primary objects of the association are promoting, developing and controlling the game of cricket in designated area of Maharashtra. The association is member of the Board of Control for Cricket in India (BCCI).
B	SIGNIFICANT ACCOUNTING POLICIES
	i. ACCOUNTING CONVENTION: The accounts of the association are prepared under historical cost convention, following accrual basis of accounting in accordance with the generally accepted accounting principles in India including the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and in Compliance with the provisions of The Maharashtra Public Trusts Act, 1950. ii. USE OF ESTIMATES: The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the association to make estimates and assumptions that may affect the reported balances of assets and liabilities as of the date of financial statements, reported amounts of income and expenses during the period and related disclosures including disclosures relating to contingent liabilities as of the date of financial statements. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from estimates and the differences, if any, are recognized in the period in which they materialise. iii. REVENUE RECOGNITION: Revenue is recognized on accrual basis, when there is reasonable certainty in ultimate realization, as follows- - Revenue from Annual Affiliation fees, Entry fees for Invitation League is recognized on accrual basis based on the rules framed by the Association. - Revenue of recurring nature receivable from the Board of Control for Cricket in India (BCCI), including a share in Media Rights, franchisee consideration or other similar amounts (generally referred to as 'Subsidy') is recognised when the right to receive the same is established and the communication in that respect is received by the Association from the BCCI. - Revenue from Permissive Use of Corporate Boxes, Permissive Use of Stadium and Yearly Maintenance Charges of Corporate Boxes is recognised over the period to which it relates. - Revenue from grant of Instadia Rights, sponsorship, franchisee fee and other similar rights is recognized as and when relevant contractual obligations are satisfied. - Revenue from sale of tickets is recognized on accrual basis in the period in which matches are held. - Interest income on fixed deposits is recognized on time proportion basis and on saving accounts is

recognised when credited by the bank.

iv. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS:

Property, Plant and Equipment (PPE) and Intangible Assets (IA) represented by Immovable Properties, Furniture & Fixture and Other Assets, are stated at historical cost less depreciation. Cost of an item of PPE/ IA comprises of its purchase price and any other cost that is attributable to bringing it to its working condition for intended use. Subsequent expenditure related to an item of PPE/ IA is added to the book value only if it increases future benefits from the existing asset beyond its previously assessed standard of performance.

v. DEPRECIATION AND AMORTISATION:

Depreciation is provided on Written Down Value method at the rates specified in Schedules 4 & 5 relating to PPE. Assets acquired after 30th September of the relevant year are depreciated at fifty percent of the specified rates.

Depreciation on additions during the year is provided for at the full rate or at fifty percent, as the case may be. No depreciation is provided in the year of deletion.

Expenditure incurred on the development of grounds at District Associations, development of Central Pitch and Outfield, practice ground at the International Cricket Stadium at Gahunje and other facilities of similar nature providing benefits beyond the period during which it is incurred, is spread out over a period of five years, on a straight-line basis, from the year in which such facilities are effectively put to use.

vi. EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES:

Foreign currency transactions are initially recorded in the reporting currency by applying the rate between foreign currencies and the reporting currency existing on the date of transaction. Exchange difference arising on settlement of monetary items denominated in foreign currency at the rate different from those at which they were initially recorded is recognized as income or expense in the period in which they arise. If unsettled at the year end, monetary items are restated at the exchange rates prevailing on the last day of that accounting year.

vii. GRANTS RECEIVED FOR ASSETS:

Capital subsidy relating to PPE is shown as a part of 'Trust Fund or Corpus'. Such subsidy received for a non-depreciable asset, is treated to be in the nature of Capital Reserve. In case of a grant/ subsidy related to a depreciable asset, an amount equivalent to depreciation on the cost of depreciable assets acquired by utilising the grant/ subsidy is withdrawn from the balance of the relevant grant appearing under 'Trust fund or Corpus' and adjusted against the depreciation of the relevant asset.

iii. BORROWING COSTS:

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of cost of that asset. Other borrowing costs are recognized as an expense in the



period in which they are incurred.

ix. EMPLOYEE BENEFITS:

Short Term Employee Benefits:

Employee benefits mainly include salary which is accounted for on accrual basis. Other benefits such as bonus or incentives accrue only if approved by the apex council and accounted for accordingly.

Defined Contribution Plans-

Contributions towards Employees' Provident Fund and Pension Scheme, Employees' State Insurance Scheme are defined contribution plans. The liability on account of the Association's contribution paid or payable under these plans is recognized during the period in which the employee renders the related service and is charged to the Income and Expenditure Account. The Association has no further obligation beyond these contributions.

x. LEASES:

Leases in which a significant portion of risks and rewards of ownership are retained by the lessor are classified as operating lease.

Lease income from operating leases is recognised in the statement of profit and loss on a straight line basis over the lease term.

Costs, including depreciation, incurred in earning the lease income are recognised as an expense. Initial direct costs incurred specifically to earn revenues from an operating lease are recognised as an expense in the statement of profit and loss in the period in which they are incurred.

xi. PROVISIONS AND CONTINGENT LIABILITIES:

A provision is recognised when the association has a present obligation as a result of past events which is probable to result in outflow of resources and a reliable estimate of such obligation can be made.

Contingent liability is disclosed when there is a possible obligation arising out of past events existence of which will be confirmed by one or more future uncertain events out of the control of the association or amount of future outflow for a present obligation cannot be estimated by use of reasonable degree of estimates.

xii. EVENTS OCCURING AFTER THE BALANCE SHEET DATE:

Assets and liabilities are adjusted for events that occur after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date or that indicate that the fundamental accounting assumption of going concern is not appropriate. Disclosure is made in case of those events that occur after the balance sheet date that represent material changes and commitments affecting the financial position of the enterprise.



C	NOTES TO ACCOUNTS:
	1. INFRASTRUCTURE SUBSIDY FROM THE BCCI : i. The Association was originally eligible for a subsidy of Rs 50,00,00,000/- in the form of reimbursement, for the Gahunje International Cricket Stadium Project. Out of this amount, an amount of Rs. 48,59,33,003/- was received till the end of the Financial Year 2010-11. So far, no amount has been received thereafter against this balance due. The Association understands that the balance/ part of the balance of Rs. 1,40,66,997/- may be adjusted by the BCCI against the value of various assets that are provided by the BCCI. However, final confirmation of such adjustment is yet to be received from the BCCI. Necessary treatment will be given in the books on receipt of relevant details from the BCCI. ii. During the Financial Year 2015-16, the BCCI increased the amount of subsidy by Rs 10,00,00,000/- in the form of reimbursement. Accordingly, the Association received an amount of Rs. 10,00,00,000/- in that year. iii. During the Financial Year 2020-21, the BCCI further increased the amount of subsidy by an additional amount of Rs. 10,00,00,000/- in the form of reimbursement. The Association received an amount of Rs. 10,24,80,252/- in the Financial Year 2020-21 (Rs. 24,80,252/- received excesses (than claimed)) and accounted for the same in that year. iv. As at the end of Financial Year 2023-24, the Association was eligible for total subsidy of Rs. 70,00,00,000/- against which it has received an aggregate sum of Rs. 68,84,13,255/-. v. The Association is still in the process of ascertaining whether the excess amount of Rs. 24,80,252/- as mentioned in (iii) above, received in Financial Year 2020-21 is received as part payment of the balance of Rs. 1,40,66,997/- as mentioned in (i) above. 2. ADJUSTMENT OF DEPRECIATION AGAINST THE BALANCE OF INFRASTRUCTURE SUBSIDY: As per the policy consistently followed by the Association, an amount equivalent to the depreciation on the cost of depreciable assets acquired by utilizing the grant/ subsidy received from the BCCI is transferred from the balance of the relevant grant/ subsidy and adjusted against the depreciation of the relevant asset. 3. AGREEMENTS WITH SAHARA ADVENTURE SPORTS LIMITED (SASL) : i. A 'Master Agreement' for grant of various rights related to the Gahunje International Cricket Stadium for an aggregate amount of Rs. 2,21,12,00,000/- (including Service



Tax), was entered into on 19th September 2011 with the Sahara Adventure Sports Limited (SASL). After observing non-compliance of the conditions of the Master Agreement by SASL, with respect to the non-payment of agreed funds for a period of more than 12 months, which was in the nature of default under the terms of the agreement, the Association on 20th October 2012, terminated the Master Agreement, as well as other related agreements which were subsidiary to the Master Agreement. Till the date of termination, the Association had already received amounts aggregating to Rs.98,00,00,000/- (including Service Tax). The Association has forfeited the amount received so far from SASL on termination of the master agreement and the other agreements with SASL.

- ii. SASL approached the Hon. Mumbai High Court against the termination of the Master Agreement. The Association also filed its reply by way of an affidavit. The Hon. Mumbai High Court, by its order dated 14th November, 2014 referred the matter for arbitration. SASL has filed a claim of Rs. 356,73,37,474/- plus future interest at 18% p.a. against the Association with the arbitrator. The claim consists of a claim for a refund of Rs 73,00,00,000/- out of total amount of Rs. 98,00,00,000/- received from SASL and interest thereon and also compensation claim for damages of Rs. 100,00,00,000/- and interest thereon. The entire claim is disputed and contested by the Association. The Association has been legally advised that the claim filed by SASL is not sustainable.
- iii. Since the matter is currently sub-judice, as an abundant caution, it is decided to treat the amounts received from SASL as a liability. Accordingly, an amount of Rs. 88,84,85,946/- (net of Service Tax) (Previous Year Rs .88,84,85,946/-) is recognized and presented in Schedule 4(B)(i) under the head 'Advances'.

4. INCENTIVES IN THE FORM OF SUBSIDY AND ADVANCES FROM BCCI:

Advances Received from the BCCI

- i. As per the records of the Association, the BCCI had made excess recovery of advance by Rs. 4,89,29,054/- as on 31st March, 2024 and the same was included in 'Subsidy Receivable from/ Excess Recovery by the BCCI' in Schedule 7(B)(iii) as on 31st March, 2024.
- ii. During the Financial Year 2024-25, the BCCI has approved additional advances aggregating to Rs. 105,00,00,000/- (Previous Year Rs. 47,04,81,410/-) and disbursed the same.



- iii. During the year, the BCCI has adjusted aggregate amount of advance of Rs. 69,37,22,759/- against the subsidy payable by it for the Financial Year 2023-24.
- iv. As result of the above advances and recoveries, the net balance of the advance from the BCCI as on 31st March,2025 o is Rs. 30,73,48,187/- which is presented as 'Advances-BCCI' in Schedule 4(B)(ii).
- v. The process of reconciliation of the accounts between the BCCI and the Association is currently in progress.

Subsidy Received from the BCCI

- vi. During the Financial Year 2024-25, in the Annual General Meeting held on 29th September 2024, the BCCI approved its Financial Statements for the Financial Year 2023-24. Formal communication of the amounts due to the Association in respect of the Financial Year 2023-24 was received in the Financial Year 2024-25. Based on the same, the Association is eligible for amounts of Rs. 10,24,85,005/- out of Media Rights Income and Rs 59,12,37,754/- out of its Franchisee Consideration for IPL 2023. As per the policy consistently followed by the Association the above amounts are accounted for as income in the Financial Year 2024-25 i.e., in the year of formal communication from the BCCI.
- vii. Further, as per the policy consistently followed by the Association, adjustment of subsidy receivable from the BCCI for the Financial Years 2023-24 against the advances already received is made in the Financial Year 2024-25 i.e. in the year of formal communication of such adjustment by the BCCI.
- viii. The Corresponding previous year figure of Rs. 157,14,17,452/- of 'Subsidy Received from the BCCI' represents aggregate of subsidy for Financial Years 2022-23, 2021-22, 2020-21 for which formal communication of the amounts due to the Associations was received in the Financial Year 2023-24. As per the policy consistently followed by the Association the above amounts were accounted for as income in the Financial Year 2023-24 i.e., in the year of formal communication bythe BCCI.
- ix. Further, as per the policy consistently followed by the Association, adjustment of subsidy receivable from the BCCI for the Financial Years 2020-21to 2022-23 against the advances already received was made in the Financial Year 2023-24 i.e. in the year of formal communication of such adjustment by the BCCI.

Other Receivables from the BCCI



- x. In the Financial Year 2022-23, the BCCI informed the Association that the BCCI has been assessed for and paid the differential TDS liability, due to lower deduction of tax, while making the payments to the associations in the past years. Further, the BCCI had informed that it would recover the differential Tax paid corresponding to each association from the payments to be made to those associations in four installments. As per further communication received from the BCCI during the Financial Year 2024-25, total amount recoverable by it from the Association is Rs. 16,55,06,500/-.
- During the Financial Year 2022-23, the BCCI had recovered Rs. 4,50,00,000/- and Rs. 2,33,96,574/- against various amounts payable to the Association. In Financial Year 2024-25, the BCCI has recovered Rs. 3,50,00,000/-, 1,47,94,031/- and 2,23,24,135/- from various amounts payable to the association. Thus, the total amount recovered by the BCCI as on 31st March, 2025 is Rs. 14,05,14,740/- against the total recoverable of Rs. 16,55,06,500/- mentioned in – above.
- Since decision regarding actions for possible recovery of the amount of Rs. 14,05,14,740/- either from the BCCI or by way of claiming credit therefor is pending, the amount is presented under Schedule 8(B)(iv) as 'Other Receivable from the BCCI'.

5. FIXED DEPOSITS WITH BANKS:

- Fixed deposits with the Bank of Maharashtra include a fixed deposit of Rs. 10,48,911/- (Previous Year Rs. 9,24,717/-) held against Late Mr. Sadashiv Shinde Prize Money Fund.
- A fixed deposit of Rs.13,60,113/- (Previous Year Rs. 11,70,010/-) with Bank of Maharashtra and a fixed deposit of Rs. Nil/- (Previous Year Rs. 75,61,577/-) with Bank of Baroda are held as security under certain contracts with government authorities.

6. DEVELOPMENT OF SERVICE ROAD FOR GAHUNJE INTERNATIONAL CRICKET STADIUM PROJECT :

- The approach road to the Gahunje International Stadium is owned by the Maharashtra State Road Development Corporation (MSRDC). However, the expenditure aggregating to Rs. 11,23,50,318/- on development of approach road has been borne by the Association. The Association was also under an obligation to maintain the road for a period of five years from the Financial Year 2012-13 till the Financial Year 2016-17.
- It may be noted that, as per the terms of the contract, the Association had given a bank guarantee of Rs. 50,00,000/- to the MSRDC, which was guaranteed by the Bank of Baroda against a fixed deposit of equivalent amount. The same expired in the Financial



Year 2016-17 and renewed in the Financial Year 2018-19 The renewed guarantee was valid till 15th September 2019 and the same expired in the Financial Year 2019-20. As on date, the MSRDC has released Fixed Deposit and the Association has liquidated the same.

- iii. The Association had allocated work for construction of approach road for the Gahunje International Cricket Stadium to Ajwani Infrastructure Pvt. Ltd. (AIPL). The Association made aggregate payment of Rs. 13.25 crore to AIPL. AIPL raised bills amounting to Rs.17 crores approximately, whereas the Association approved bills amounting to Rs.10.40 crores only due to non-performance of AIPL. Consequently, bills amounting to Rs. 7.60 crores have not been approved and accounted for. As a result, amount of Rs 3,31,19,022/- is appearing as balance of advance paid to AIPL and is outstanding for a significant amount of time. Considering the same, as an abundant caution and as a good accounting practice, a provision for doubtful advance of Rs. 3,31,19,022/- has been made in the Financial Year 2018-19.

7. CONVEYANCE OF A SMALL PIECE OF LAND FOR GAHUNJE INTERNATIONAL STADIUM:

Out of the total land purchased for the construction of the Gahunje International Stadium, a small piece of land was purchased under an agreement to sell in September 2010 the final conveyance of which was pending. Since purchase, the said piece of land is under the possession of the Association, and it is enjoying all the benefits and discharging all the liabilities relating to the same and to the exclusion of all others. The formalities of the final conveyance in favor of the Association have been completed during Financial Year 2024-25 and cost incurred by the Association in this respect aggregating to Rs 3,75,000/- has been capitalized during the year.

8. STATUS OF INCOME TAX ASSESSMENTS:

i. ASSESSMENT YEAR 2008-09:

The assessment was initially completed under section 143(3) accepting the returned income of Rs. NIL. However, the assessment for this year was reopened u/s 263 of the Act. The CIT-I, Pune contended that various incomes of the Association were commercial in nature e.g. various subsidies, sponsorship money etc. and hence may be taxed. The Association filed an appeal before the Income Tax Appellate Tribunal (ITAT), Pune against the reopening of the case u/s 263. Hon'ble ITAT Pune, vide order dated 28th September 2018 quashed the order passed by CIT and upheld the Association's contention.



In the meanwhile, Assessing Officer (AO) concluded the scrutiny and raised a demand of Rs. 8,61,95,240/- u/s 143(3) read with section 263 of the Act, on the grounds of change in accounting policies, change in Object clause and commercial nature of Infrastructure Subsidy, Subsidy received from BCCI for expenses, tournament receipts, etc. As per the AO, the Association was carrying on the business and therefore he withdrew the exemptions u/s 11 and 12 of the Act. The Association filed an appeal against the impugned order of the AO with CIT (Appeals) – I, Pune. As the reopening of case u/s 263 of the Act was held bad in law by the Hon'ble ITAT, Pune, the said appeal became redundant. Against this order of the Hon'ble ITAT, the department has preferred an appeal before the Hon'ble Bombay High Court, which is currently pending.

ii. ASSESSMENT YEAR 2009-10:

As the definition of "Charitable Purpose" u/s 2(15) of the Income tax Act, 1961 was amended w.e.f. the Assessment Year 2009- 10, the case was selected for scrutiny. However, the AO completed the scrutiny and passed assessment order with Rs NIL Demand.

Subsequently, the assessment for this year was reopened u/s 263 of the Act. Simultaneously, CIT-I, Pune under separate proceedings, cancelled the Income Tax Registration of the Association u/s 12A of the Income Tax Act 1961. The Association filed an appeal before the ITAT, Pune against reopening of the case u/s 263 of the Act and the cancellation of registration u/s 12A of the Income tax Act 1961. The ITAT has restored registration u/s 12A of the Association and set aside the order of the Commissioner as being bereft of the requisite conditions prescribed u/s 263(1) of the Act. As a conclusion, the appeal of the said year is decided in favor of the Association.

Simultaneously, Income Tax Officer (ITO) Ward 11(1), Pune, has completed the assessment proceedings and raised the demand of Rs. 11,79,34,130/-u/s 143(3) read with section 263 of the Income Tax Act 1961.

The Association filed an appeal against the above impugned order with CIT Appeals - I, Pune. Hon'ble CIT Appeals – I, Pune dismissed the appeal for statistical purpose based on the order passed by the Hon'ble ITAT, Pune, as the ITAT had restored registration u/s 12A of The Association. As a conclusion, appeal of the said year is decided in favor of the Association.

However, the Income Tax Department has filed an appeal before the Hon'ble Bombay High Court against restoration of registration u/s 12A of the Income Tax Act 1961. In the



said appeal, the Revenue has filed the following grounds of appeal before the Hon'ble Bombay High Court-

1. The Revenue contended that the activities of organizing various tournaments on behalf of the BCCI are of commercial nature. It has also been contended by the Revenue that payment received by the Association from the BCCI should be treated as commercial receipts and therefore amended provisions of section 2(15) should be invoked in the hands of the appellant Association.
2. The second contention raised by Revenue is that CIT(A) is right in invoking the provisions of section 12AA (3) in the hands of the Association, as the Association was carrying out the commercial activities along with the BCCI.
3. The last contention raised by Revenue is that the Association has erred in not informing the change in the object clause to the respective authorities, thereby violating the conditions mentioned in section 12A of the Act. Hence, registration of the Association should be cancelled.

However, while admitting the petition of the Revenue, Hon'ble High Court vide its order dated 17.07.2017 has clearly stated that out of the abovementioned contentions, first two contentions were already covered in favor of the Association. Therefore, the first two contentions did not create any substantial question of law and hence, not entertained. However, it has admitted the third contention raised by the Revenue and the case is still pending with the Hon'ble Bombay High Court.

iii. ASSESSMENT YEAR 2010-11:

The case of the Association for this year was selected for scrutiny. A demand of Rs. 10,69,21,020/- (after considering the refunds due for earlier year and credit for TDS the net demand is for Rs. 7,28,61,220/-) was raised. The Association has filed an appeal before CIT (Appeals)-10, Pune against the impugned order passed by the Income Tax Officer, Ward 11(1), Pune u/s 143(3) of the Act for the year under consideration. CIT(A) decided in favour of the Association vide order dated 17.11.2022. However, Revenue has preferred an appeal before the Hon'ble ITAT, Pune..The ITAT in its order passed in June 2025 restored the matter to the CIT (A) for de novo adjudication on merits in light of decision of the Hon'ble Supreme Court of India in Ahmedabad Urban Development Authority's (AUDA) case. The matter is currently pending with CIT (A).



iv. ASSESSMENT YEAR 2011-12:

The regular assessment under section 143(2) was initiated for AY 2011-12 by the AO. A demand of Rs. 6,90,95,370/- was raised on the Association. As per AO, the Association was carrying out business activities and therefore he withdrew the exemptions u/s 11 and 12. The Association filed an Appeal against the above impugned order with CIT (Appeal), NFAC. Subsequently, the CIT(A), NFAC passed an adverse order and the Association filed an appeal before Hon'ble ITAT, Pune. The ITAT in its order passed in April 2025 restored the matter to the CIT (A) for de novo adjudication on merits in light of decision of the Hon'ble Supreme Court of India in Ahmedabad Urban Development Authority's (AUDA) case. The matter is currently pending with CIT (A).

v. ASSESSMENT YEAR 2012-13:

The regular assessment under section 143(2) was initiated for AY 2012-13 by the AO. A demand of Rs 10,73,26,840/- was raised on the Association. As per AO, the Association was carrying out business activities and therefore he withdrew the exemptions u/s 11 and 12. The Association filled an appeal against the above impugned order with CIT(Appeal),NFAC. Subsequently the CIT(A), NFAC passed an adverse order and the Association filed an appeal before the Hon'ble ITAT, Pune. The ITAT in its order passed in April 2025 restored the matter to the CIT (A) for de novo adjudication on merits in light of decision of the Hon'ble Supreme Court of India in Ahmedabad Urban Development Authority's (AUDA) case. The matter is currently pending with CIT (A).

vi. ASSESSMENT YEAR 2013-14:

The regular assessment under section 143(2) was initiated for AY 2013-14 by the AO. A demand of 2,00,31,060/- was raised on the Association. The benefits u/s Section 11 and 12 of the Income Tax Act were disallowed by the AO while stating that the department has gone into Hon'ble High Court against the order in respect of restoration of 12A passed by the Hon'ble ITAT. The activities of the Association were also considered commercial on the basis of same grounds. The Association has filed an appeal against the claims disallowed with the Hon'ble CIT (Appeals). All the submissions and the information asked by the learned CIT-(A) were provided during the course of hearing. The case is still pending before the CIT-(A). In the meanwhile the assessment for this year was been reopened under section 148 of the Act. The Association has filed an appeal against the reassessment proceedings before the CIT (A). The appeal is currently pending.



vii. ASSESSMENT YEAR 2014-15

The regular assessment under Section 143(2) was initiated for AY 2014-15 by the AO. AO disallowed the benefits of Section 11 and 12 of the income tax Act on the ground that the department has filed appeal before the Hon'ble High Court against the order in respect of restoration of registration of the Association u/s 12A passed by Hon'ble ITAT. Activities of the Association are also considered commercial on the basis of same grounds. The Association has filed the Appeal before the Hon'ble CIT(Appeals), NFAC. All the submissions and information asked by the learned CIT-(A) were provided during the course of the hearing. The case is still pending before the CIT-(A).

viii. ASSESSMENT YEAR 2015-16

The case for the year under consideration was reopened u/s. 148 of the Act. The Revenue contended that the activities of organizing various tournaments on behalf of the BCCI are of commercial nature. It has been contended by the revenue that the payment received by the Association from BCCI should be treated as commercial receipts and therefore amended provisions of section 2(15) should be invoked in the hands of the Association. In the re-assessment order passed u/s 147, the AO made an addition of Rs.60,42,240/- and as a result raised a demand of Rs.53,31,940/-. The Association has filed an appeal before the CIT(A),NFAC, Delhi. Till date no hearing has taken place.

ix. ASSESSMENT YEAR 2016-17

The cases for the year under consideration was reopened u/s 148 of the Act. The Revenue contended that the activities of organizing various tournaments on behalf of the BCCI are of commercial nature. It has also been contended by the Revenue that the payment received by the Association from BCCI should be treated as commercial receipts and therefore amended provisions of section 2(15) should be invoked in the hands of the Association. In the reassessment order passed u/s 147 the AO made an addition of Rs.7,62,42,451/- and as a result raised a demand of Rs.4,96,61,677/-.The association has filed an appeal before CIT(A),NFAC, Delhi. Till date no hearing has taken place.

x. ASSESSMENT YEAR 2017-18

The regular assessment order under section 143(2) was initiated for AY 2017-18 by the AO. The AO raised a demand of Rs.7,65,67,932/-. In the said assessment, AO denied the benefit of section 11 and 12 by treating the activities of the Association as commercial activities, there by invoking the provisions of section 2(15). The Association filed appeal



	before the CIT(A),NFAC. Subsequently, the CIT(A),NFAC passed an adverse order. The Association has filed an appeal against same before the Hon'ble ITAT, Pune. The matter is pending. xi. ASSESSMENT YEAR 2018-19: The regular assessment under Section 143(2) was initiated for AY 2018-19 by the AO. The AO has not raised the demand for that year. The Assessment proceedings for the year under consideration have been concluded by accepting the return filed by the Association. xii. ASSESSMENT YEAR 2021-22: The regular assessment under section 143(2) was initiated for AY 2021-22 by the AO. . The AO has not raised the demand for that year. The Assessment proceedings for the year under consideration have been concluded by accepting the return filed by the Association. However, the Association has filed an appeal before the Hon'ble CIT(A)NFAC on the limited ground thatthe AO did not consider the TDS credit while computing the total income. Subsequently, the assessment for the year was subjected to revision under section 263 of the Act. The Association has preferred an appeal against the order under section 263, before the Hon'ble ITAT , Pune. The appeal is currently pending. In the meantime, proceedings under section 143(2) read with section 263 have been initiation by the income tax department, which are currently pending. xiii. ASSESSMENT YEAR 2022-23: The regular assessment under Section 143(2) was initiated for AY 2022-23 by the AO. The AO raised the demand of Rs. 3,11,00,416/-. In the said assessment, the AO denied the benefit of section 11 and 12 by treating the activities of the Association as commercial activities, there by invoking the provisions of Section 2(15). The Association has filed an appeal before the CIT(A), NFAC, which is pending at present. xiv. FILING OF REVISED RETURNS AND APPLICATION FOR CONDONATION OF DELAY The annual accounts for the Financial Year 2017-18, 2018-19,2019-20 and 2020-21 were finalized after the due date of filing the return of income under the Income Tax Act, 1961. The returns of income were filed based on unaudited accounts of the respective years.
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The association intends to file revised income tax returns for the Assessment Year 2018-19, 2019-20, 2020-21 and 2021-22. Since the due date for filing the revised returns for these years has elapsed, the association is in the process of making an application before the Central Board of Direct Taxes (CBDT) to grant condonation for the delay in filing the revised returns.

- xv. As on this date, the Association has a valid registration u/s 12A of the Income tax Act, 1961. The Association has been advised that since the registration u/s 12A is valid, it is entitled to avail the benefits under section 11 and 12 of the Income tax Act, 1961 notwithstanding the demands / disputes raised by the income tax department which have been challenged by the Association before various authorities. Further, as per the expert advice obtained by the Association it is entitled to set off the excess of expenditure over income of the assessment years prior to the Assessment Year 2022-23 (Financial Year 2021-22) against its income by treating it as application. The Association has a significant amount of excess of expenditure over income of the assessment years prior to the Assessment Year 2022-23. Considering these factors the Association has not made any provision for income tax for the year 2024-25.

9. STATUS OF VALUE ADDED TAX ASSESSMENT:

- i. During the Financial Year 2018-19, on 1st January, 2019, the Assistant Commissioner of Sales Tax, Pune issued notices under the Maharashtra Value Added Tax Act, 2002 (MVAT Act) to the Association for the Financial Years 2010-11 to 2017-18 (for a period till 30th June, 2017) based on the documents, information and clarifications sought by the Learned Investigating Officer and provided by the Association prior to the notice, asking the Association to show the cause for not obtaining the registration and filing the returns under the MVAT Act.
- ii. Assessment for the Financial Year 2010-11 was completed by the Assistant Commissioner of Sales Tax, Pune on 31st March, 2019 and an order was passed with nil demand for any tax, interest or penalty.
- iii. Assessment for the Financial Year 2011-12 was completed by the Assistant Commissioner of Sales Tax, Pune on 15th May, 2019 and an order was passed determining the amount of Association's share of Media Rights Income (TV Subsidy) of Rs. 8,14,53,834/- as turnover liable to be taxed and raised a demand of tax Rs. 40,72,691/- along with interest and penalty to the extent of tax payable aggregating to the total demand of Rs. 1,22,18,076/-. The Association had filed an appeal in this matter in the



	Financial Year 2019-20, before the Deputy Commissioner of Sales Tax (Appeals) with due part payment of Rs. 4,07,270/- which is 10% of the tax assessed. During the Financial Year 2024,25, the appeal is decided in favor of the Association in June,2024 and the refund of pre-deposit amount of Rs. 4,07,270/- is received in March, 2025. iv. Assessment for the Financial Year 2012-13 was completed by the Assistant Commissioner of Sales Tax, Pune on 30th March,2021 and an order was passed determining the amount of Association's share of Media Rights Income (TV Subsidy) of Rs. 10,08,90,881/- and catering revenue of Rs. 4,08,000/- as turnover liable to be taxed and raised a demand of tax Rs.50,95,544/- alongwith interest and penalty to the extent of tax payable aggregating to the total demand of Rs.1,52,86,632/-. The Association has filed an appeal in this matter in the Financial Year 2021-22, before the Deputy Commissioner of Sales Tax (Appeals) with due part payment of Rs. 5,09,554/- which is 10% of the tax assessed. Hearings have been held and final order is awaited. The matter is sub-judice. The Association has been advised that it has good chances of defending its stand. v. Assessment for the Financial Year 2013-14 was completed by the Assistant Commissioner of Sales Tax, Pune on 31st March,2022 and an order was passed determining the amount of Association's share of Media Rights Income (TV Subsidy) of Rs. 18,59,00,000/- and asset sale of Rs. 2,63,384/- as turnover liable to be taxed and has raised a demand of tax Rs.93,27,923/- alongwith interest and penalty to the extent of tax payable aggregating to the total demand of Rs.2,79,83,769/-. The Association has filed an appeal in this matter in the Financial Year 2022-23, before the Deputy Commissioner of Sales Tax (Appeals) with due part payment of Rs. 9,32,800/- which is 10% of the tax assessed. The matter is sub-judice. The Association has been advised that it has a good chance of defending its stand. vi. Assessment for the Financial Year 2014-15 was completed by the Assistant Commissioner of Sales Tax, Pune on 29th March, 2023 and an order was passed determining the amount of Association's share of Media Rights Income (TV Subsidy) of Rs.9,54,50,238/- and other sales of Rs. 54,791/- as turnover liable to be taxed and has raised a demand of tax Rs.47,79,361/-, interest of Rs. 71,69,418/- and penalty to the extent of tax payable aggregating to the total demand of Rs.1,67,28,140/-. The Association filed an appeal in this matter in June,2023, before the Deputy Commissioner of Sales Tax (Appeals) with due part payment of Rs. 4,77,936/- which is 10% of the tax assessed. The matter is sub-judice. The Association has been advised that it has good chance of defending its stand.
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vii. Assessment for the Financial Year 2015-16 was completed by the Assistant Commissioner of Sales Tax, Pune on 28th March, 2024 and an order was passed determining the amount of Association's share of Media Rights Income (TV Subsidy) of Rs. 9,38,17,562/-, Scrap Sale of Rs. 1,89,431/- and asset sale of Rs. 3,40,000/- as turnover liable to be taxed and has raised a demand of tax Rs.47,57,057/-, interest and penalty to the extent of tax payable aggregating to the total demand of Rs.1,43,65,518/-. During the Financial Year 2024-25, the Association has filed an appeal in this matter, before the Deputy Commissioner of Sales Tax (Appeals) with due part payment of Rs. 4,75,706/- which is 10% of the tax assessed. The matter is sub-judice. The Association has been advised that it has good chance of defending its stand.

viii. The aggregate amount of part payments for the purpose filing appeals as mentioned above as on 31st March 2025 is Rs. 23,95,996/-, which is presented under as "VAT paid for Cases Under Appeal" under Schedule 6 (D)(iii) - Advances.

ix. The Assessment for the Financial Year 2016-17 was completed by the Assistant Commissioner of Sales Tax, Pune on 27th March, 2025 and an order was passed determining the amount of Association's share of Media Rights Income (TV Subsidy) of Rs. 15,55,13,662/-, Corporate Box Catering Revenue of Rs. 30,06,960/- Scrap/ old balls Sale of Rs.2,23,901/- and other sale of Rs.95,000/- as turnover liable to be taxed and has raised a demand of tax Rs.97,68,815/-, interest and penalty to the extent of tax payable and additional interest of Rs. 1,58,840/- aggregating to the total demand of Rs.2,94,65,285/-.

In Financial Year 2025-26, after evaluation of the order, the Association has agreed to a part of the assessed income of Rs. 33,25,861/- and paid tax thereon of Rs. 4,37,995/- and interest of equal amount. The Association has filed an appeal before the Deputy Commissioner of Sales Tax (Appeals) against the remaining part of the income assessed of Rs. 15,55,13,662/- (representing TV Subsidy) with due part payment of Rs 9,33,082/- which is 10% of the tax assessed and appealed in May, 2025. The matter is sub-judice. The Association has been advised that it has good chance of defending its stand.

x. No actions have been so far initiated by the Assistant Commissioner of Sales Tax, Pune in respect of show cause notice for the Financial Year 2017-18.

10. STATUS OF SERVICE TAX ASSESSMENT:

i. During the Financial Year 2010-11, the Association received a show cause cum demand notice for the Financial Year 2008-09 regarding admissibility of cenvat credit of Rs. 2,32,27,682/-. Subsequently, the demand of the equivalent amount was confirmed by the



MAHARASHTRA CRICKET ASSOCIATION

2024-25

	Commissioner of Service Tax, Pune. The demand was later-on deleted by the Hon'able Customs, Excise and Service Tax Appellate Tribunal (CESTAT) in Financial Year 2015-16. The Service tax department had approached the Hon'ble Mumbai High Court against the order of the CESTAT. However, there has not been any communication in this regard from the Service Tax Department or the Hon'ble Mumbai High Court. The Association has been advised that it has good chance of defending its stance. ii. During the Financial Year 2020-21, the Association received a show cause cum demand notice from the Principal Commissioner - Pune-I Central GST Commissionerate of Service Tax aggregating to Rs. 4,58,36,982/- and interest/penalty thereon, in respect of complimentary tickets of the IPL matches, held during the period April, 2015 to June, 2017, issued by certain IPL Franchisees to the Association and also on hosting fees received for various IPL and BCCI matches hosted by the Association at its stadium during that period. The Association filed a detailed reply stating that its refusal to accept the demand. In the Financial Year 2021-22, an order was passed against the Association confirming a demand of Rs. 3,59,96,982/-, while dropping the demand for Rs. 98,40,000/-, alongwith interest and penalty to the extent of tax determined as payable aggregating to the total demand of Rs.10,79,90,946/-. The Association has filed an appeal in this matter before the CESTAT in Financial Year 2021-22 pre-depositing an amount of Rs. 26,99,774/- which is 10% of the tax assessed. The same is presented under "Service Tax Paid for Cases Under Appeal" under Schedule 7 (D)(iv) - Advances. The matter is sub-judice. The Association has been advised that it has good chance of defending its stance. 11. STATUS OF GST AUDIT/ ASSESSMENT/ INTIMATIONS: i. During the Financial Year 2022-23, the association received a show cause notice for the Financial Year 2018-19 requiring the Association to show cause as to why a demand amounting to Rs. 73,98,273/-, including interest and penalty, should not be raised. A response to the notice was filed in July, 2022 and in November, 2022. However, without considering the submission made, in November 2022 the AO passed an order raising demand of Rs. 87,37,305/-, including interest and penalty. An appeal against the order has been filed in March, 2023 while making a payment of Rs. 4,55,194, which is 10% of the tax demanded. The matter is sub-judice. The Association has been advised that it has good chance of defending its stand. ii. During the Financial Year, 2023-24, the Association received a show cause notice for the Financial Year 2019-20 requiring the Association to show cause as to why a demand
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amounting to Rs.25,68,522/-, including interest and penalty, should not be raised. A response to the notice was filed in January 2023, March 2023 and August, 2023. However, without considering the submission made, the AO passed an order raising demand of Rs. 28,13,486/-, including interest and penalty which was not received by the Association. On becoming aware of such order, the Association has filed an appeal in June, 2024.

- iii. During the Financial Year 2024-25, GST audit was conducted by the GST authorities for the Financial Year 2020-21 resulting into a demand for tax of Rs. 1,19,276/-, interest of Rs. 85,586/- and penalty of Rs 40,000/-. The same has been accepted by the Association and payment of the amounts demanded has been made..
- iv. During the Financial Year 2024-25, the Association received a show cause notice for the Financial Year 2021-22 requiring the Association to show cause as to why a demand amounting to Rs.28,44,119/-, including interest and penalty, should not be raised. A response to the notice was filed in the Financial Year 2025-26. After considering the response, a demand of Rs. 9,06,936/- was raised. The same has been accepted and paid by the Association..
- v. During the Financial Year 2024-25, the Association has received a show cause notice for the Financial Year 2022-23 requiring the Association to show cause as to why a demand amounting to Rs.74,97,132/- should not be raised. A response to the notice has been filed in the Financial Year 2025-26.

12. STATUS OF CASES PENDING WITH THE HONOURABLE CHARITY COMMISSIONER, PUNE AND HONORABLE COURTS:

- i. In October, 2019, the elections for the Managing Committee / Apex Council as well as for the Office Bearers of the Association were conducted through which the Managing Committee / Apex Council and Office Bearers were elected for 3 years (2019 to 2022) under the observation of an Election Officer. The change reports to that effect were submitted in the Office of the Honorable Assistant Charity Commissioner in January, 2020 and certain members of the Association objected to the change reports. The said change reports are approved by the Honorable Assistant Charity Commissioner. However, a revision application is filed by one of the members of the Association challenging the order of the Honorable Assistant Charity Commissioner. The matter is sub judice.
- ii. One of the Members of the Association has filed an application against the Association in July, 2021 under section 41E of the Mumbai Public Association Act, 1950, praying



	for restraining the Association and the Apex Council Members from holding meetings, taking any policy decisions, taking decisions affecting properties and finances, operating bank accounts (except for paying salaries, bank instalments and statutory expenses) of the Association, till the disputes are resolved, and also for restraining the Association and the Apex Council Members from dealing with movable (including investments) or immovable properties of the Association and creating any third party interest in such properties. The matter is sub-judice. iii. One of the Members of the Association has filed an applications against the Association in under section 41A of the Mumbai Public Association Act, 1950, seeking directions to the Association for not proceeding with any agenda or issue of amending the constitution of the Association and also the directions not to take any steps for elections of Apex Council of the Association till the dispute of constitution is resolved. The matter is sub judice. According to the Association this matter has now become infructuous. iv. One of the Members of the Association has filed a writ petition before the Hon'ble Mumbai High Court seeking writ of Quo Warranto for consequential election of the Association purportedly conducted under the illegal scheme/ constitution of the Association. The matter is sub judice. v. The Association has filed application against certain persons seeking to initiate the action of contempt of court against the opponents, lodge a complaint u/sec 186 of Indian Penal Code against the opponents and initiate an inquiry against the opponents under section 69C of the Maharashtra Public Association Act, 1950 for the act of putting pressure on the Hon'ble Authority. The matter is sub judice. vi. Further, certain applications and change reports with respect to the amendment of the scheme and pending for final disposal. vii. The elections for the subsequent term of 3 years (2022-2025) for the Apex Council as well as for the Office Bearers of the Association were conducted in October, 2022, through which an Apex Council and Office Bearers were elected under observation of an Election Officer. The change reports to that effect have been submitted in the Office of the Honorable Charity Commissioner in January, 2023. The same are yet to be approved by the Honorable Charity Commissioner. viii. One of the Apex Council member and the then Hon. Secretary of the Association, resigned in Financial Year 2023-24. The new Hon. Secretary was elected/ nominated in his place subsequently during the Financial Year 2024-25. The change reports pertaining to both the events have been submitted by the Association and the same are yet to be approved by the Honorable Charity Commissioner. The change report regarding
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	appointment of two nominated players and One Ex-officio from CAG as Apex Council members, as per the constitution is also pending for final hearing. The Association has been legally advised that it has reasonably fair chances in all the above proceedings. 13. PENDING DOCUMENT FILING WITH THE OFFICE OF THE CHARITY COMMISSIONER The Association has filed its Annual Financial Statements with the Office of the Charity Commissioner (OCC) for the Financial Year 2018-19 to 2020-21 online. However, due to certain technical difficulties, the physical filing of these documents is still pending. The Association is in the process of seeking guidance from the OCC to overcome the technical difficulties. 14. CONTINGENT LIABILITIES: Contingent liabilities not provided for areas under: i. Demand from Police Department: The Association had been receiving demand letters from the PCMC Police Department for payment of security charges for security services provided by it for various international, IPL and other matches. The Association had not accepted these demands and approached the concerned police authorities for cancellation/ revision of the same During the Financial Year 2024-25, the Association determined the amounts payable, after considering the latest G.R. issued by the Government of Maharashtra and considering the payment already made in the past, and paid Rs. 2,72,90,276/- towards the balance amount of security charges while not making any payments towards interest demanded. The PCMC police did not issue "No Dues" certificate to the MCA. In September 2025, the MCA has received a demand letter from the PCMC Police department. In this letter it has raised a demand of Rs. 3,21,15,022/- (including interest Rs. 1,41,55,298/- towards interest on late/ non-payment of the charges) for past period after considering the payments already made. The Association has not accepted this demand and decided to take up the matter with the PCMC Police . Pending the "No Dues" certificate from the PCMC Police, the Association is contingently liable for the payment of the balance amount of demand, if any. In addition to the above, a demand of Rs. 16,83,000/- was received from the Police Department in earlier years for security provided for the various matches is still pending since the Police Department has not given any details of the said amount. Further, the
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	Association has also received a demand of Rs. 7,19,193/- from Pune Police Department for escort services provided by it during an international match held in the Financial Year 2022-23 which the Association has not accepted the same. ii.Likely Demand from Collector Office: In the Financial Year 2012-13, the Collector Office, Pune wrote a letter to the Town Planning Department, Pune with a copy to the Secretary of the Association. The letter mentions that it proposes to levy regularization charges of Rs. 55,51,000/- relating to Structural Steel work done for the Gahunje International Cricket Stadium Project. The Association has submitted its reply, which is yet to be adjudicated by the concerned authority. iii.Demand from Municipal Commissioner, PMRDA In the Financial Year 2021-22, the Association has received a demand of Rs. 7,17,00,070/- towards regularization charges Under section 124 of Maharashtra Regional and Town Planning Act,1966 in respect of the Gahunje International Stadium Project. The Association has not yet accepted the demand and has approached the relevant authority in this respect. iv.Demand from Electrical Inspection Division, Pune In the Financial Year 2021-22, a demand Rs. 1.20 per unit of electricity generated using gensets at the stadium, with effect from the date on which the gensets became operational, was received from the Electrical Inspection Division, Pune. The Association has not accepted this demand and is in the process of approaching the relevant authorities for cancellation of the same. Further, the amount of demand cannot be estimated reasonably. v.Disputes with Ajwani Infrastructure Pvt. Ltd. (AIPL) The Association is contingently liable for Rs. 3.75 crores in respect of the claim made by AIPL for construction of approach road for the Gahunje International Stadium. Refer note number 21, C (9) (iii) above in this respect. vi. Contribution payable to Public Association Administration Fund at Charity Commissioner's Office The Association is contingently liable for an aggregate amount of Rs. 16,87,51,188/-/- (Previous Year Rs. 14,93,09,518/-) which includes Rs. 1,94,42,030/- for the Financial Year 2024-25 (Previous Year Rs. 3,95,38,526/-) towards contribution to Public Association Administration Fund for the Financial Years 1998-99 to 2002-03 and Financial Years 2008-09 to 2024-25.
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MAHARASHTRA CRICKET ASSOCIATION

2024-25

	vii.The Association is contingently liable in respect of the amounts involved in disputes/litigations under the Income Tax Act,1961, Service Tax Act, 1994 and MVAT Act,2002 and Goods and Service Tax Acts the status of which has been detailed above. 15. RECLASSIFICATION: Previous Year Figures have been re-grouped/ re-classified wherever necessary to confirm to current year's classification.
As per our report of even date For C N K J B M S & Associates Chartered Accountants [F.R.N. 139786 - W] (Swanand S. Kulkarni) PARTNER M. No.144182 Place : Pune Date : 30.09.2025	
For Maharashtra Cricket Association (Rohit Pawar) (Kamlesh Pisal) (Sanjay Bajaj) Hon. President Hon. Secretary Hon. Treasurer Place : Pune Date : 30.09.2025	