



MAHARASHTRA CRICKET ASSOCIATION

(Affiliated to The Board of Control for Cricket in India 10-1-37),
(Registered Under Societies Reg. Act, 1860) (Maharashtra 565/Pune),
(Registered Under Bombay Public Trust Act, 1950 Reg. No. F-1042/Pune).

GSTIN 27AAATM2192D1ZS

Contact 020- 2995 3586 | 020- 2995 3587

Email cricketmaharashtra@yahoo.com

REQUEST FOR PROPOSAL

FOR

**PURCHASE OF INDUSTRIAL ALL RISK (IAR) AND PUBLIC LIABILITY
INSURANCE POLICY FOR THE MAHARASHTRA CRICKET ASSOCIATION STADIUM, MUMBAI -
PUNE HIGHWAY, GAHUNJE, PUNE (MCA)**

Bid submission by Date	:	5 th March 2026
Bid submission by Time	:	05:00 pm
Bid Submission Place	:	Purchase Department 196/1, Modibaug, Narveer Tanaji Wadi, Shivajinagar, Pune – 411 016
Bid Opening Date	:	6 th March 2026
For Queries	:	cricketmaharashtra@yahoo.com

Sd/-

Maharashtra Cricket Association

ADDITIONAL TERMS AND CONDITIONS (ATC)

CONTENTS

- **SECTION – I → QUALIFYING REQUIREMENTS**
- **SECTION – II → INFORMATION FOR BIDDERS**
- **SECTION – III → INSTRUCTION TO BIDDERS**
- **SECTION – IV → SCOPE OF INSURANCE COVERAGE**
- **SECTION – V → CONDITIONS OF INSURANCE POLICY**
- **SECTION – VI → DESCRIPTION OF ASSETS**
- **SECTION – VII → BIDDING FORMS**

SECTION-I

QUALIFYING REQUIREMENTS

1. Maharashtra Cricket Association (herein after referred as "MCA") invites tender from the IRDAI registered General Insurance companies for obtaining "**Industrial All Risk (IAR) & Public Liability**" Insurance Policy for the Assets of Maharashtra Cricket Association Stadium, Mumbai - Pune Highway, Gahunje, Pune, Maharashtra and **Public Liability Insurance** for the various sports/non- sports events in the stadium for a period of 1 (one) year w.e.f. 00:00:00 Hours of 10.03.2026 to 09.03.2027".

2. Qualifying Requirements :

The bidder who meets the following Qualifying criteria shall participate in the tender.

2.1 General Qualifying Criteria

No.	Criteria	Documents Required
1	The Bidder should be IRDAI registered Non-life Insurers and should be in General Insurance Business at least for the last Ten (10) financial years as on date of submission of bid.	i. IRDAI registration Certificate of first registration and subsequent renewal to prove that company has been in the business for last 10 financial year including the year 2024-25 ii. GST Registration certificate for the State of Maharashtra iii. The Annual Report indicating operating income from General Insurance Business for financial years 2024-25 duly signed by Authorized Representative of the Bidder

2.2 Financial Qualifying Criteria

No.	Criteria	Documents Required
1	The participating insurance companies / bidders shall meet the required Solvency Ratio as prescribed by the IRDAI and submit an undertaking to that effect indicating their Solvency Ratio along with supporting documents.	The bidder shall submit Form F-7: Undertaking on Solvency Ratio at Section VII (Part-A), along with relevant documents in support of their undertaking on Solvency Ratio. Note: In case the Minimum Solvency Ratio is less than 150% (or 1.5 times), a copy of the Financial Plan submitted by the bidder to IRDAI along with copy of IRDAI acceptance to such plan, shall have to be submitted along with the Techno-Commercial bid.
2	The Bidder shall have achieved a minimum	Submit the audited balance sheet of the company for the financial year 2024-2025

	premium collection of Rs. 7,500 Crores during the financial year 2024-2025.	showing the premium collection of more than Rs. 7,500 Cr
3	Bidder should have their Head Office or Regional Office located in the State of Maharashtra	The proof of Insurance company/bidder having the Head Office and/or Regional Office in the State of Maharashtra
4	Only one office of the Insurance company shall submit the quote and same shall be authorised by the CEO of the Private General Insurance Company and for the Public Sector Company not less than General Manager of the Fire and Engineering department, Head Office	The letter duly signed by the CEO from the Private Insurance company and from the Public Sector Company the letter shall be signed by the General Manager of the Fire and Engineering Department, Head Office authorising the particular office to submit the Bid.
5	Details of the officials who would be responsible for handling the day today matter of endorsement, claims and service	A letter including the name, contact number, E -mail ID and officer address on the Letter head of the bidder.

The bidder shall submit the required relevant documents in support of their fulfilment of above General and Financial Qualifying Criteria in the Techno-Commercial Bid (Envelope-1) under Form F-9, Section-VII (Part-A) of the bid document.

End of Section

SECTION-II

INFORMATION FOR BIDDERS

1.0 Introduction

Maharashtra Cricket Association (MCA) intends to purchase Industrial All Risk (IAR) & Public Liability Insurance Policy for the Assets of Maharashtra Cricket Association Stadium located at Mumbai - Pune Highway, Gahunje, Pune, Maharashtra for a period of 1 (one) year w.e.f. 00:00:00 Hours of 10.03.2026 to 09.03.2027, in line with the Scope of Insurance Coverage, terms and conditions elaborated in the Bidding Documents.

2.0 About Maharashtra Cricket Association (MCA)

i. Location

Situated near the Mumbai-Pune Expressway, the stadium is around 25 km from Pune city centre, making it easily accessible from both Pune and Mumbai.

ii. Details of the Insured & Risk Premises

Particulars	Details
Name of Insured	: Maharashtra Cricket Association (MCA)
Communication Location	: 196/1, Modibaug, Narveer Tanaji Wadi, Shivajinagar, Pune – 411 016
Risk Location	: MCA Stadium at Mumbai - Pune Highway, Gahunje, Maharashtra – 412 101
Occupancy	: Outdoor Sports Stadium
Construction Type	: RCC / Steel Fabricated Structure
Year of Construction / Establishment	: 2012
Fire Protection System	: Hydrant / Sprinkler / Fire Alarm / Portable Fire Extinguishers
Security Details	: CCTV System, Security Guards, Security Dogs, 7 Nos. Security Gates
Plot Area (Approx.)	: 32 Acres
Built-up Area (Approx.)	: 10,500 Sq.Mtr.
Design & Architecture	: The said stadium is in round shapes, and all blocks are adjacent with each other. Total stand / Pavilion in the stadium is 07, with 32 balconies and 02 dressing and retiring rooms for both teams, with these retiring

		rooms, there are commentary box, media room etc.
Boundary / Compound Wall	:	Adequate height and constructed in masonry brick with RCC

iii. Utility Details

- 6 Nos. DG sets present in premises- Each 600 KVA. All are situated outside the stadium premises.
- ETP plant with a capacity of 17 KL present inside the Plat premises 500 KV supply from MSEDCL.
- Total transformer 05 Nos., 04 Transformers of 1250 KVA and one step down transformer is of 500 KVA for MSEDCL supply. Control panel room is present which is secured with restricted entry.
- Pipe type Earthing 100 Nos. with copper plate grounded.
- Lightning arresters installed all over stadium Total 25 Lighting arresters are installed.

iv. Electrical Installations

- Total transformer 05 Nos., 04 Transformers of 1250 KVA and one step down transformer is of 500 KVA for MSEDCL supply. Control panel room is present which is secured with restricted entry. Pipe type Earthing 100 Nos. with copper plate grounded. Lightning arresters installed all over stadium Total 25 Lighting arresters are installed.

v. Fire Protection

- 169 Nos. Portable fire extinguishers
- ABC – 11 Nos., CO2 50 Nos., Foam base 9 lit – 9 Nos., Water base CO2 – 90 Nos., Foam base 50 Lit – 2Nos. are at the site.
- Smoke detectors are installed in all cabins and rooms.
- Alarm system present
- 2 Fire Stations- Hinjewadi & Pimpri present within 10 KM radius
- 2 separate systems for Hydrant and sprinkler system details are below -
 - A. Hydrant System:
 - Jokey Pump – 15 HP (11 KW)
 - Hydrant Pump – 100 HP (75 KW)
 - Engine Pump – 92 HP (88KW)
 - Total Out lets 44 from basement, ground floor, 2nd floor and 3rd floor.
 - B. Sprinkler System:
 - Jokey Pump – 15 HP (11 KW)
 - sprinkler Pump – 100 HP (75 KW)
 - Engine Pump – 92 HP (88KW)
 - Total sprinklers are 160 in all rooms and blocks.

SECTION-III INSTRUCTION TO BIDDERS

1.0 INTRODUCTION

The Maharashtra Cricket Association (MCA) Stadium, popularly known as the MCA Stadium, is an international cricket stadium located in Mumbai - Pune Highway, Gahunje, Maharashtra – 412 101. It is one of India's modern cricket venues and serves as the home ground of the Maharashtra Cricket Association.

The said MCA Stadium is considered as one of India's most picturesque and well-equipped cricket venues, contributing significantly to Maharashtra's presence in international cricket.

2.0 ELIGIBLE BIDDERS

2.1 The bidder shall fulfil the qualifying criteria indicated at Clause-2.1 and 2.2 of Section-I, Qualifying criteria.

2.2 Bidders should agree to Scope of Coverage and the Conditions of Policy and other provisions of the bidding documents.

2.3 MCA shall provide additional inputs/information to the bidders on request, which may be necessary for the purpose of bidding.

2.4 Bidder shall go through the tender document carefully to understand the documents required to be submitted as part of the bid. Bidders shall note the number of covers in which the bid documents have to be submitted, the number of documents – including the names and content of each of the document that need to be submitted. Any deviations from these may lead to rejection of the

bid.

2.5 Bidders should keep ready in advance the requisite documents to be submitted as stipulated in the bid document / Additional Terms & Conditions.

2.6 The bidder shall bear all costs associated with the preparation and submission of his bid, negotiation discussions etc. in the process of finalization of Contract and MCA will in no case be responsible or liable for these costs, regardless of the conduct or outcome of the bidding process.

3.0 BID VALIDITY: The Bid shall remain, valid for a period of 15 (fifteen days) days from the date of opening of Techno-Commercial Bids. In exceptional circumstance, MCA may solicit the Bidder's consent for extension of the bid validity period. When the validity period is extended by the Bidder, the same shall be done without any modification to the Bid by the Bidder.

4.0 SUBMISSION OF BIDS

4.1 The Bid shall be prepared and submitted online in two parts as stated hereunder. Submission of the bids by any other means shall not be accepted by MCA in any circumstances.

4.2 **Techno-Commercial Bid:** The Techno-Commercial Bid shall comprise of the following Forms indicated under Section-VII (Part-A) of the Additional Terms & Conditions. No price-bid related information shall be mentioned or submitted in the Technical Bid.

- i. Form F-1 : Tender Acceptance Letter.
- ii. Form F-2 : Scope of Insurance Coverage Certificate.

- iii. Form F-3 : Certificate Regarding Authorisation of the Particular Office for Submission of the Bid
- iv. Form F-4 : Indemnity Certificate.
- v. Form F-5 : Bank Details for e-Payment.
- vi. Form F-6 : Bid Security Declaration
- vii. Form F-7 : Undertaking on Solvency Ratio.
- viii. Form F-8 : Relevant Documents in support of General and Financial Qualifying Criteria

4.3 The Bidder shall submit all the above documents, information under Techno-Commercial Bids, duly signed and sealed/stamped on each and every page by the Bidder.

4.4 Price Bids of only those Bidders who qualify in Techno-Commercial evaluation shall be opened.

5.0 Price Bids: The Price Bid shall contain Break up of Premium

5.1 The Bid shall comprise of all information and details as per provisions of Bidding documents and Bidders shall furnish all information as per the Price Schedule Section-VII Part-B (for Price bid).

5.2 Such bids which do not attach / map, duly authenticated by way of signatures and official seal of the Bidder shall not be evaluated.

5.3 Bidders shall not contact MCA on any matter relating to their bid after the Bid opening. Any effort by the Bidder to influence MCA in evaluation, comparison or award decision may result in the rejection of their Bid Proposal.

5.4 The Bidders cannot withdraw their offer after opening of Bids.

5.5 A Bidder shall submit only "1(one) Bid" in the Bidding Process, individually as a Bidder and the office which is submitting the bid shall be from the State of Maharashtra and also be duly approved by the Chief Executive Officer of the private insurance company and officials not below the rank of General Manager for the Public Sector Insurance company.

5.6 Addenda/Corrigenda to the Bid Documents will be issued prior to the date of opening of the bids to clarify documents or to reflect modification in Contract terms and the same will be a part of the original tender. All prospective bidders are presumed to have examined all amendments/ corrigenda/ clarifications published on the Gem portal and have submitted their bids accordingly.

5.7 The Bid shall be signed by a person duly authorized by the CEO of the Private Insurance Company and General Manager (Fire & Engineering) department of a Public Sector Insurance company (Head Office) as per the Section VII, Part A Form F-3.

5.8 MCA reserves the right to itself to postpone and/ or extend the date of receipt or to withdraw the Bid notice, without assigning any reason thereof, entirely at its discretion. In such an event, bidders shall not be entitled to any compensation, in any form whatsoever.

5.9 Any addition, deletion or substitution to the bid document by the bidder may render the bid liable for rejection.

5.10 The bid must be submitted as per the following time schedule and instructions:

Date of submission of Bid	By 05 th March 2026 before 05:00 pm
Method of submission of Bid	Hard copies duly signed and stamped and inside the sealed envelope, outer

	<p>most envelop will have two separate envelopes one for Technical Bid sealed and having all the documents and forms as per the Bid and a second separate envelope duly sealed having the price bid duly signed and stamped.</p> <p>The outer most envelope shall inscribe the details as "Insurance Bid for INDUSTRIAL ALL RISK (IAR) AND PUBLIC LIABILITY INSURANCE POLICY FOR THE MAHARASHTRA CRICKET ASSOCIATION STADIUM, Mumbai - Pune Highway, Gahunje, PUNE (MCA)</p>
Place of Submission of Bid	Purchase Department 196/1, Modibaug, Narveer Tanaji Wadi, Shivajinagar, Pune – 411 016
Bid Opening Date	06 th March 2026

6.0 PRICE QUOTE

6.1 The quoted premium shall include Goods & Services Tax as applicable. However, in case of Goods & Services Tax, the tax payable at the time of payment of premium shall be applicable.

6.2 The premium quoted must cover all the risks and perils as mentioned in Section- IV, Scope of Insurance Coverage. The bidders are required to furnish an Undertaking in the Techno-Commercial Bid (Envelope-1) under Form F-2, Section- VII (Part-A), that the quoted premium covers all the risks and perils as mentioned in Section-IV, Scope of Insurance Coverage and the Premium has been calculated as per the relevant guidelines and there has been no undercutting or manipulation of Premium, which will result in loss to MCA in case of any accidents.

6.3 Deviation from bid document / additional clauses :

Bidders shall not take any deviation from the Bid stipulations in any form or quote any additional clause/conditions/deductible in their Bids. All bidders are cautioned that the bids containing any deviation or additional clause/conditions shall be rejected. The deviations / additional clauses if considered acceptable, shall be included in the Detailed Bid Document by issuing addendum/corrigendum. The deviations / additional clauses which are non-acceptable by the MCA shall automatically stand withdrawn and all relevant clauses shall prevail and no claim whatsoever in this respect shall be entertained.

7.0 EVALUATION OF BIDS

7.1 The MCA will examine the bids to determine whether they are complete and whether the bids are generally in order and conforms to all the terms, conditions and specifications of the Tender stipulations without any deviations. The MCA may waive any minor infirmity or nonconformity or irregularity in a bid, which does not constitute material deviation, provided such waiver does not prejudice or affect the relative ranking of any bidder. A substantially responsive "Bid" is one which conforms to all the terms, conditions, and specifications of

the bidding documents, without material deviation or reservation. A material deviation or reservation is one:

- a) which affects in any substantial way the scope, quality, or performance of the Services;
- b) which limits in any substantial way, the MCA's rights or the Bidder's obligations under the Contract; or
- c) whose rectification would affect unfairly the competitive position of other bidders presenting substantially responsive bids or
- d) which is inconsistent with the bidding documents.

The MCA's determination of bid's responsiveness shall be based on the contents of the bid itself, without resorting to any intrinsic / extrinsic evidence. If a Bid is not substantially responsive, it will be rejected by the MCA and may not subsequently be made responsive by the Bidder by correction of the non-conformity.

7.2 During bid evaluation, the MCA may ask the bidder for clarification of its bid. The request for clarification and the response shall be in writing, and no change in the price or substance of the bid shall be sought, offered or permitted. Reply shall be submitted by Bidder within a stated reasonable period of time. If Bidder does not provide clarifications of the information requested by the date and time set in the MCA's request for clarification, its Bids may be rejected.

7.3 As the programme for bid evaluation is necessarily short, the MCA shall not accept any obligation to request clarifications or substantiating information after bids have been submitted, although the MCA at its discretion reserves the right to do this. In consequence, any such inadequacies in data submitted in any bid may adversely affect the ranking of that tender during technical evaluation.

7.4 The In-Built Extensions, add-on covers, terms and conditions shall be provided to MCA without any financial implication to MCA.

8.0 AWARD OF CONTRACT

8.1 The Policy will be finalized with the Bidder, whose bid is financially evaluated as the lowest (L-1) and has been determined to be responsive in all respect and with adequate Re-Insurer support, wherever required, provided that the Bidder is determined to be qualified to perform the contract satisfactorily. MCA shall be the sole judge in this regard.

8.2 In case two or more bidders are evaluated lowest (L-1), then the MCA management shall consider the Bid of the bidder whose premium is higher during the FY 2024-25 for award of the contract/service.

9.0 POLICY DOCUMENT

On release of the premium, the successful bidder shall provide the Risk held letter within 2 days from the receipt of the premium and complete Insurance Policy within 10 (ten) days from the date of assumption of the risk, attaching the Asset details as incorporated in the Bid Document. In case, any deviation is found to be indicated in the Policy document, then the Insurer shall immediately correct the same by issuing an endorsement.

10.0 MCA RIGHT TO ACCEPT ANY BID AND TO REJECT ANY OR ALL BIDS

- a. The MCA reserves the right to accept or reject any Bid, and to cancel the Bidding process and reject all Bids, at any time prior to the award of Contract for any justified and genuine grounds.
- b. The MCA requires the Bidders/Insurer under this Contract observe the highest standard of ethics during the procurement and execution of this Contract.
- c. The documents/information submitted by bidder may be verified by the officials of the MCA for its authenticity at any time and the bidder shall provide all facilities / co-operation in this regard. If it is found that any of the documents / information submitted by the bidder is not genuine, the MCA shall have full rights to cancel his Bid and terminate the Contract, if awarded.

11.0 All the bidders must submit an Indemnity Certificate as per the format **in the Techno-Commercial Bid (Envelope-1) provided under Form F-4, Section-VII (Part-A) of Bidding Forms of the Additional Terms and Conditions.**

12.0 PROCESS TO BE CONFIDENTIAL

Information relating to the examination, clarification, evaluation, and comparison of Bids, and recommendations for the award of a Contract, shall not be disclosed to Bidders or any other persons officially concerned with such process. Any effort by a Bidder to influence the MCA's processing of Bids or award decisions may result in the rejection of the Bidder's Bid.

13.0 The Bidders are requested to furnish the Bank details as per **Form F-5, Section-VII (Part-A) of Bidding Forms in the Techno-Commercial Bid (Envelope-1)**, for e-Payment so that payment against their premium bills can be directly deposited into their accounts instead of issuing cheque.

14.0 PROCEDURE OF PAYMENT

- a) 100% Payment of premium shall be released to the successful Insurer in Indian Rupees through Electronic Fund Transfer System by Corporate Office of MCA, Pune. The Bank Charges shall be on account of Insured.
- b) Maharashtra Cricket Association Stadium, Pune shall be the paying authority of this contract.

15.0 Claim History

The subject property has No Claim history over the past three years.

End of Section-III

SECTION-IV

SCOPE OF INSURANCE COVERAGE

1.0 SCOPE OF INSURANCE COVERS- INDUSTRIAL ALL RISK POLICY

The insurance policy shall cover the following risks and perils under the **Industrial All Risk (IAR) Insurance Policy & Public Liability Insurance Policy** within the guidelines of IRDAI norms as applicable:

- A. Industrial All Risk (IAR) covers as below –
- i. Property Damage- All Risk
 - ii. Machinery Breakdown (MBD) including Electronic Equipment
 - iii. Earthquake (Fire & Shock) and Storm, tempest, Flood, inundation and all other similar AOG Perils
- B. Terrorist Damage - Material Damage (MD)
- C. Public Liability

The In-Built Extensions under the Industrial All Risk (IAR) Insurance Policy, add-on covers, terms and conditions shall be provided to MCA without any financial implication.

2.0 SECTION-WISE SUM-INSURED

A. Industrial All Risk (IAR) Policy for Maharashtra Cricket Association Stadium

No.	Section / Nature	Sum Insured in Rs.
1	Building & Civil Structures, Fabrication Structure & other	3,09,68,45,250
2	Machinery Breakdown (MBD) - Plant & Machinery, Electrical Installations & Equipment, Gym Equipment's & others	66,12,39,652
4	Furniture, Fixtures & Fittings incl. Ground Equipments & others	20,94,45,842
5	Earthquake (EQ) (incl. Plinth & Foundation)	3,96,75,30,744
6	Storm, Tempest, Flood, Inundation and similar AOG perils	3,96,75,30,744
7	Business Interruption Cover	1,00,00,000

B. Terrorism Cover for Maharashtra Cricket Association Stadium

Coverage	Sum Insured in Rs.
Terrorist Damage Material Damage (MD)	3,96,75,30,744

C. Public Liability for Maharashtra Cricket Association Stadium

Coverage	Sum Insured in Rs.
Public Liability	25,00,00,000

3.0 Details of Coverage

The Scope of Industrial All Risk (IAR) Policy shall include assets of Maharashtra Cricket Association Stadium, Mumbai - Pune Highway, Gahunje, Pune. This will include all Buildings, Fabricated Works, Plant & Machinery including Equipment, Electrical equipment's, firefighting equipment's and all other associated assets whether fixed, movable or in the inventory irrespective of the category of the assets as indicated under Section-VI: Description of Assets of the bid document.

The Assets list of Maharashtra Cricket Association Stadium is attached as Section-VI of the bid document and sum insured under BI cover is indicated at 2.0 (A) above of this Section. These details are only by way of summary. The policy coverage and terms and conditions shall be in line with Industrial All Risk (IAR) Policy and detailed coverage as above.

- 3.1 The following shall be admitted in the policy
- i. All Additional Covers in-built under IAR Policy upto admissible limits shall be admitted in the policy within the guidelines of IRDAI norms as applicable.
 - ii. The Add on coverages mentioned below shall be included in the policy up to the sub-limit mentioned.

4.0 Deductibles

4.1 For IAR Cover

- 4.1.1 5% of claim amount subject to a minimum of Rs.5 lakh for Material Damage (All Risk) and breakdown risk for equipment against any loss.

5.0 Policy Period

The IAR Insurance Policy shall be for a period of 1 (one) year w.e.f. 00:00:00 Hours of 10.03.2026 to 09.03.2027.

6.0 Changes in Sum-Insured

6.1 MCA reserves the right to revise (upward or downward) the sum insured during the policy period as per necessity. Upward revision of Sum Insured shall be regulated by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium by the insurer.

6.2 In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro-rata premium shall be refunded to MCA within 7 days from date of receipt of such intimation by Insurer.

7.0 TERRORISM COVERS

- 7.1 Terrorism Cover shall include Material Damage (MD) Loss/damage of the property specified in the Tender against physical loss or physical Damage by an act or series of acts of terrorism.
- i. Loss resulting from interruption of business relating to the premises affected by an act or series of acts of Terrorism, caused by direct physical loss or damage by an act or series of acts of terrorism.

ADD ON COVERAGES – MATERIAL DAMAGE

No.	ADD-ON COVERS - Material Damage	Sub Limit
1	Auditor's Fees	Sub limit to INR 1 Cr
2	72 hours clause	To be covered
3	Additional Custom duty	Sub limit to INR 5 Cr
4	Aggravation Clause	To be covered
5	Agreed Bank Clause	To be covered
6	Architects Surveyors and Consulting Engineers Fees	Sub limit to INR 5 Cr
7	Automatic Capital Addition	Upto INR 25 Cr
8	Automatic Reinstatement	To be covered
9	Brand and Trademark clause	To be covered
10	Claims Preparation cost	Sub limit to INR 1 Cr
11	Cost of rewriting records clause	Sub limit to INR 2 Cr
12	Cover for lubricating oil, oil in transformers, consumables, machine foundations and refrigerant	Sub limit to INR 2 Cr
13	Crane hiring charges	Sub limit to INR 2 Cr
14	Debris Removal including Foreign Debris	Sub limit to INR 5 Cr
15	Decontamination and Cost of Clean-up expense	Sub limit to INR 5 Cr
16	Deliberate Damage Cover	Sub limit to INR 5 Cr
17	Designation of Property Clause	To be covered
18	Destruction of sound property	Sub limit to INR 5 Cr
19	Escalation Clause	10% of the SI
20	Expediting Expenses extra cost for Air Freight etc,	Sub limit to INR 5 Cr
21	Fire Fighting Expenses	Sub limit to INR 5 Cr
22	Forest Fire	Full cover
23	Goods held in trust Clause	Sub limit to INR 5 Cr
24	Immediate Repair Clause	Sub limit to INR 5 Cr
25	Impact damage due to insured's own vehicle	Sub limit to INR 5 Cr
26	Internal roads, cable trench, drainage system inclusion clause	Sub limit to INR 5 Cr
27	Involuntary Betterment	Sub limit to INR 5 Cr
28	Landscaping cost clause	Sub limit to INR 5 Cr
29	Leakage and Overflowing	Sub limit to INR 5 Cr
30	Local Authorities Clause	To be covered
31	Loss minimization Expenses	Sub limit to INR 5 Cr
32	Loss Payee Clause	To be covered
33	Minor works addition	Sub limit to INR 5 Cr per project and 25 Crs. For the entire year
34	Misdescription clause / Errors & Omissions	Sub limit to INR 5 Cr
No.	ADD-ON COVERS - Material Damage	Sub Limit
35	Nominated Adjuster Clause	To be mutually agreed at the time of placement
36	Obsolete Parts Equipment	Sub limit to INR 5 Cr

37	Omission to Insure additions, alterations & extensions Clause	Sub limit to INR 5 Cr
38	On Account Payment Clause	50% of the assessed loss to be released within 15 days of submission of preliminary report by the surveyors
39	Overlapping of ad-on covers (There is a possibility of overlapping of add-on covers in terms of their understanding and applicability. In such case clause with higher limit will be applicable)	To be Included
40	Outbuilding Clause	Sub limit to INR 5 Cr
41	PAIR AND SET CLAUSE	Required
42	Plans, documents & computer systems records	Sub limit to INR 5 Cr
43	Professional Fees	Sub limit to INR 1 Cr
44	Primary and Non-Contributory Clause	To be covered
45	Property (movable) included in the sum insured and moved to any other location for insured premises/ offsite premises but as part of the overall assets	Sub limit to INR 10 Cr
46	Properties under consignment, care, custody, control under consignment, lease	Sub limit to INR 5 Cr
47	Pro-rata extension / cancellation of policy	To be covered
48	Return of Premium	To be covered
49	Salvage Disposal Cover	Sub limit to INR 5 Cr
50	Shut Down-Start up clause	Sub limit to INR 5 Cr
51	Smoke Damage	Sub limit to INR 5 Cr
52	sprinkler Leakage, Leakage and Contamination	Sub limit to INR 5 Cr
53	Technological Improvement/Advancement	Sub limit to INR 5 Cr
54	Temporary removal (excluding stock)	Sub limit to INR 5 Cr
55	Undamaged Foundation	Sub limit to INR 5 Cr
56	Waiver of Subrogation	To be covered
57	Waiver of Recourse	To be covered
58	Waiver of under insurance upto 15%	To be covered
59	Waiver of FIR	Upto 10 Lakhs
60	Waiver of final police report	To be covered
61	New Location Cover	Sub limit to INR 5 Cr
62	Employees personal property/effects	Rs.10000 per employee and Rs.100000 in aggregate per occurrence
63	Land scaping cost	To be covered
64	Dewatering expenses	Sub limit to INR 5 Cr
65	Omission to insure Additions, Alterations or Expansions 5% of SI	Sub limit to INR 5 Cr
66	Loss Minimisation Expenses	Sub limit to INR 5 Cr
67	Damage to underground services	Sub limit to INR 5 Cr

8.0 PUBLIC LIABILITY INSURANCE COVERAGE

8.1 **Third-Party Bodily Injury/Death:** The policy shall cover all kind of legal liability for accidental injury, disease, or death of spectators, vendors, attendees, players, guest and all other personal who may be inside or outside the stadium at the time of any accidental event occurring during the policy period during any kind of sports or non-sports event

8.2 **Third-Party Property Damage:** Covers damage to every kind of third-party property not owned by the insured including the personal assets of the spectators, vendors, attendees, players, guest and all other personal who may be inside or outside the stadium during any kind of sports or not sports event

8.3 **Legal Defence Costs:** Covers legal fees and expenses for defending claims, including court costs and associated expenses. Loss Limit Any One accident: Rs.1 Cr., Any One year: Rs. 2 Cr.

8.4 **Medical Expenses:** Covers immediate medical expenses for treatment of injured third parties including spectators, vendors, attendees, players, guest and all other personal who may be inside or outside the stadium at the time of any accidental event occurring during the policy period during any kind of sports or non-sports event whether inside or outside the Stadium during any sports or non-sports event.

8.5 **Extension Options:** Shall cover all kind of legal liability for accidental injury, disease, or death of spectators, vendors, attendees, players, guest and all other personal who may be inside or outside the stadium at the time of any accidental event occurring during the policy period during any kind of sports or non-sports event due to the following additional Perils:

i) Act of God Perils: Covers damage/injuries caused by natural disasters like storms, floods, EQ.

ii) Food and Beverages Liability: shall cover food and beverage liability including food poisoning cases.

iii) Mob Violence/Riots: shall cover all kind of damage/injuries cause to during crowd disturbance.

8.6 Policy Period : 10.03.2026 to 09.03.2027

8.7 Loss Limit: Any one accident Rs.25 Cr., Any One Year Rs.25 Cr.

8.8 Deductible: Fixed deductible of Rs.5,00,000/- per event for all the coverage sections.

Note: The policy wording shall be designed to include all the above terms and conditions in the policy schedule and there shall be no condition or exclusion in the policy which undermines or restricts the cover.

End of Section

Section-V

CONDITIONS OF INSURANCE POLICY

CONDITIONS FOR INDUSTRIAL ALL RISK (IAR) INSURANCE POLICY FOR THE ASSETS OF MAHARASHTRA CRICKET ASSOCIATION STADIUM, PUNE

1.0 GENERAL

- a) Bidders may send the queries to the mentioned E Mail ID for any point related with the Insurance coverage.
- b) There might have been some addition and deletion in the assets post the risk inspection / assets valuation was undertaken so the risk report is only for the reference purpose and is not the final document to establish all the details of the assets and also features of the risk and protection available.

2.0 SUM-INSURED

- a) The Sum-Insured under Fire, Earthquake, MBD & Terrorism is as per Clause 2.0, Section-IV, Scope of Insurance Coverage and the asset list attached at Section-VI of the bid document.
- b) MCA reserves the right to revise (upward or downward) the sum insured during the policy period as per necessity. Upward revision of Sum Insured shall be regulated by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium by the insurer. In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro-rata premium shall be refunded to MCA within 7 days from date of receipt of such intimation by Insurer.
- c) Sum-Insured under Business Interruption – Fire Loss of Profit (FLOP) is considered as Rs.1.00 Crore.
- d) Sum-Insured for the purpose of Policy execution may be revised at the discretion of Insured during the currency of the policy with pro-rata adjustment of premium.

3.0 BREAK DOWN PERIOD

During any accidental damage / breakdown resulting into a claim, MCA may undertake any related or unrelated, planned or unplanned maintenance/overhauling activities without affecting the duration of original breakdown re-instatement work.

4.0 EXTENSIONS

Shifting of the equipment from existing location after dismantling and re-erection & commissioning at any other location and vice versa within the premises of project shall also be covered in this policy.

5.0 EXCLUSIONS

Exclusions as available in Industrial All Risk (IAR) Policy regulations shall prevail. However, assets like Plants, Equipment, Buildings, Main Pitch, Outside Field, Stadium Lights, Electro-mechanical equipment, property in transit within premises etc. and all other civil works, except land are specifically included in

schedule of assets and shall be covered for insurance. Properties in the course of demolition / construction shall also be covered in the scope of coverage.

6.0 INSURER AND THEIR RESPONSIBILITY

- i. It may be clearly understood that the Insurer shall be solely and legally responsible to MCA for effective execution of the Policy including co-ordination with MCA sites, collection of premium, complete placement of re-insurance Program, issue of policy document and prompt claim settlement etc. The Insurer shall be solely responsible for settlement of all claims, irrespective of any change in the structure (organizational or financial etc.) of any Re-insurer.
- ii. The insurer will promptly raise invoice / demand for insurance premium as per terms and conditions of the policy immediately on receipt of Letter of Award. Similarly, upon request of additional insurance cover by MCA as per policy conditions, the insurer will raise invoice / demand for insurance premium for additional cover within 1 (One) working day from the date of request by MCA. The insurer will issue the premium receipt and the Cover note for the desired coverage immediately on the receipt of the premium from MCA. The original policy document along with soft copy of the policy shall be issued within 10 days from the date of the assumption of the risk.

The policy document shall clearly indicate various rates, sum-insured, extensions, inclusions, exclusions and terms & conditions in line with bidding documents. Any amendment of the policies documents and/or additional insurance covers shall be confirmed by issuing endorsement within 4 (Four) working days of the receipt of the necessary premium/information from MCA indicating various rates, sum-insured, extensions, inclusions, exclusions and terms & conditions as applicable.

7.0 OPERATION & MAINTENANCE OF POLICY

Insurance Policy including Endorsements thereto shall be issued in the name of Maharashtra Cricket Association Stadium, Pune (MCA). Both soft & hard copy of the policy shall be issued to MCA. Maharashtra Cricket Association (MCA) being the Insured, the Project Authority of Maharashtra Cricket Association Stadium, Pune (MCA) shall be responsible for post award operation of the Insurance Policy i.e. lodging the insurance claims, follow-up, review, monitoring and final settlement as per policy conditions.

8.0 PANEL OF SURVEYORS

The Insurer shall furnish the list of Surveyors (along with their Name, Address, Contact Nos. & Experience in the field with No. of Years' experience) whom they propose to depute in the event of occurrence of claim. Surveyors from the agreed list only shall be deputed in consultation with MCA in the event of loss. MCA has the right to review this list, as and when required.

The underwriter shall depute the surveyor without any loss of time immediately on the occurrence of damage without waiting for the detailed report. In the event of delay in deputation of surveyor, MCA may use its discretion in deputing surveyors from the panel of Surveyors. The claims lodged on the basis of surveyor report engaged by MCA, shall be settled by the underwriter in full.

9.0 CHECK LIST

The bidder should submit along with the bid standard checklist of documentation required for early settlement and on-account payment of claims. However, the checklist shall be further finalized keeping in view the availability of various aspects/documents.

10.0 RESPONSIBILITY FOR SEMINAR/WORKSHOP/WEBINAR

To educate on Industrial All Risk (IAR) Policy, the Insurer shall organize Seminars/ Workshops/ Webinars on the Policy, at no extra cost, at MCA Corporate Office, stadium locations or other agreed locations, as advised by MCA, to facilitate understanding and effective implementation of Policy at least once during the policy period.

11.0 CLAIMS PROCEDURE AND MANAGEMENT

In case of a claim, the insurance company shall immediately depute a surveyor(s) but not later than 48 hours of the receipt of intimation from the insured.

A joint meeting between Surveyors, Insurance Company and MCA will be organized on a date suggested by MCA for discussing the claim matters and the minutes of the said meeting shall be recorded. The insurance company will take a weekly report from the surveyor to ensure the success of the procedure and keep MCA posted and copy of interim as well as final survey report shall be submitted to MCA immediately.

The survey report shall also be submitted for claims where the insurer's liability does not arise but has been reported by MCA.

12.0 UNDER-INSURANCE PROVISION

Under insurance on each item of the Schedule appearing at IAR Cover (Material Damage), Machinery Breakdown (MBD) & Earthquake (EQ) (including plinth & foundation) under Clause 2, Section-IV of the tender document for Industrial All Risk (IAR) Policy and Terrorism Policy will be ignored if it does not exceed 15%.

13.0 ON- ACCOUNT AND FINAL PAYMENT IN RESPECT OF CLAIM UNDER POLICY

- a) On A/C payment of 50% – within 6 weeks of submission of all claim papers and subject to admissibility of claim, for claims upto Rs.2.00 Crores (after deductibles) and within 8 weeks for claims above Rs.2.00 Crores (after deductibles)
- b) Balance Payment – within 30 days of submission of all documents.

14.0 GOVERNING LAWS & JURISDICTION

The Insurance Policy shall be governed and interpreted in accordance with the law for the time being in force in the Republic of India and Jurisdiction of courts for dispute resolution shall be appropriate courts of Pune, Maharashtra.

15.0 NODAL OFFICER/ INSURER'S REPRESENTATIVE

The Insurer shall appoint one officer to act as nodal officer or representative on behalf of Insurer who shall be interacting with MCA on all matters relating to operation of the policy and correspondences (including those of surveyors) relating to claim. Contact details i.e. email ID, phone no. etc. of the nodal office are to be specifically provided under the policy.

End of Section

Section-VI

DESCRIPTION OF ASSETS

List of Assets of Maharashtra Cricket Association Stadium, Pune

A. Industrial All Risk (IAR) Policy for Maharashtra Cricket Association Stadium

No.	Section / Nature	Sum Insured in Rs.
1	Building & Civil Structures, Fabrication Structure & other	3,09,68,45,250
2	Machinery Breakdown (MBD) - Plant & Machinery, Electrical Installations & Equipment, Gym Equipment's & others	66,12,39,652
4	Furniture, Fixtures & Fittings incl. Ground Equipments & others	20,94,45,842
5	Earthquake (EQ) (incl. Plinth & Foundation)	3,96,75,30,744
6	Storm, Tempest, Flood, Inundation and similar AOG perils	3,96,75,30,744
7	Business Interruption Cover	1,00,00,000

B. Terrorism Cover for Maharashtra Cricket Association Stadium

Coverage	Sum Insured in Rs.
Terrorist Damage Material Damage (MD)	3,96,75,30,744

C. Public Liability for Maharashtra Cricket Association Stadium

Coverage	Sum Insured in Rs.
Public Liability (PL)	25,00,00,000

End of Section-IV

SECTION-VII (PART-A)

BIDDING FORMS FOR TECHNO-COMMERCIAL BID

TABLE OF CONTENTS

1	Tender Acceptance Letter	Form F-1
2	Scope of Insurance Coverage Certificate	Form F-2
3	Certificate Regarding Authorisation of the Particular Office for Submission of the Bid	Form F-3
4	Indemnity Certificate	Form F-4
5	Bank Details for e-Payment	Form F-5
6	Bid Security Declaration	Form F-6
7	Undertaking on Solvency Ratio	Form F-7
8	Relevant Documents in support of General and Financial Qualifying Criteria	Form F-8

TENDER ACCEPTANCE LETTER
(To be given on Company Letter Head)

Date : --- / --- / 2026

To,
CEO,
Maharashtra Cricket Association
At Post Gahuje, Pune

Subject : Acceptance of Terms & Conditions of Tender for Purchase of Industrial All Risk (IAR) & Public Liability Insurance Policy for the Assets of Maharashtra Cricket Association Stadium, Pune for a period of 1 (one) year w.e.f. 00:00:00 Hours of 10.03.2026 to 09.03.2027.

Ref. No. : Bid No. Dated2026.

- i. I/We hereby certify that I/We have read all the terms and conditions of tender document (including all Annexure(s), Forms, Schedule(s), etc.), which shall be part of the contract, and I/We shall abide hereby all Terms & Conditions contained therein.
- ii. The Corrigendum(s) issued from time to time by your department/ organization too has also been taken into consideration, while submitting this acceptance letter.
- iii. I/We hereby unconditionally accept all the Terms and Conditions of above-mentioned tender document and corrigendum(s) as applicable.
- iv. In case any provisions of this tender are found violated, then your department/ organization shall without prejudice to any other right or remedy be at liberty to reject my bid.
- v. I/We confirm that our bid shall be valid up to 90 (ninety) days from the date of opening of techno-commercial bids.
- vi. I/We hereby certify that all the statements made and information supplied in the enclosed Annexures, Forms and additional data etc. furnished herewith are true and correct.
- vii. I/We have furnished all information and details necessary for demonstrating our qualification and have no further prominent information.
- viii. I/We understand that you are not bound to accept the lowest or any bid you may receive.
- ix. I/We certify that comply with the eligibility requirements as per Bid documents.

Date :
Place :

Signature :
Name :
Seal :
Contact No. :
Email :

SCOPE OF INSURANCE COVERAGE CERTIFICATE
(To be submitted by the bidder on Company's Letter head)

This is to certify that the quoted premium covers all the risks and perils as mentioned in Section-IV, Scope of Insurance Coverage of the Additional Terms & Conditions against tender invited vide **Bid No..... Dated 2026.**

Date :

Place :

Signature :

Name :

Seal :

Contact No. :

Email :

SECTION -VII (PART-A)
FORM F-3

**CERTIFICATE REGARDING AUTHORISATION OF THE PARTICULAR OFFICE
FOR SUBMISSION OF THE BID**

1. Name & Address of Office :
2. Name of the authorised Person to sign the documents:
3. Sample Signature of the Authorised person:
4. Designation of the authorised person:
5. Office Address:
6. Mobile Number of the authorised Person:
7. Office Phone of the authorised person:

Date :

Place :

Signature :

Name :

Designation : CEO/General
Manager

Seal :

Contact No. :

Email :

SECTION –VII (PART-A)
FORM F-4

INDEMNITY CERTIFICATE

(In original on Company's Letter Head)

This is to certify that _____ (Name of Ins. Co) will indemnify Maharashtra Cricket Association Stadium, Pune against all losses (if any) under the Policy for a period of 1(one) year starting from 00:00:00 Hours of 10.03.2026 to 09.03.2027 (**against Bid No. _____ Dated _____ 2026**).

It is certified that, the rates quoted by us are approved by IRDAI and in the event of selection as successful bidder, the policy will be issued strictly as per the terms in the tender document and also complying all the provision of tariff /IRDAI guidelines.

It is further certified that all premiums quoted are firm and binding and no claim shall be repudiated on the basis of wrong underwriting, post acceptance of risk and in all circumstances, the _____ (Name of Ins. Co) indemnifies the loss as per terms and conditions of the policy to be issued based on the bid.

Date :

Place :

Signature :

Name :

Seal :

Contact No. :

Email :

BANK DETAILS FOR E – PAYMENT

- Name of the Bank :
- Branch of the Bank :
- IFS Code of the Branch:
- Account Type :
- Account Number :
- City/Town :
- Fax No. of the Bank :
- Telephone No. of contact Officer in the Bank :
- E- mail address of contact Officer in the Bank :
- GSTIN number of the bidder :

Date :

Place :

Signature :

Name :

Seal :

Contact No. :

Email :

BID SECURITY DECLARATION

(Bidders shall submit this Bid Security Declaration on Company's Letter head)

I/We(Name of Insurance Company), hereby accepts that if I/We withdraw or modify my/our bid submitted against tender for Purchase of Industrial All Risk (IAR) & Public Liability Insurance Policy for the Assets of Maharashtra Cricket Association Stadium, Pune, for a period of 1(one) year w.e.f. 00:00:00 Hours of 01003.2026 to 09.03.2027, after the bid opening during the period of bid validity and extension(s) thereof, I/We will be suspended from participating in future tenders of the MCA for a period of 2(two) years from the date of issue of notice of such suspension by the MCA.

Date :

Place :

Signature :

Name :

Seal :

Contact No. :

Email :

UNDERTAKING ON SOLVENCY RATIO

(To be submitted in Original Company's Letter head)

This is to certify that the Solvency Ratio of(Name of Insurance Company) for the financial year 2025-26 is

Note :

1. The bidder shall attach the relevant documents in support of their undertaking on Solvency Ratio.
2. In case the Minimum Solvency Ratio is less than 150% (or 1.5 times), a copy of the Financial Plan submitted by the bidder to IRDAI along with copy of IRDAI acceptance to such plan shall have to be submitted along with the Techno-Commercial bid. In case such letter from IRDAI is not available, the acceptance and inclusion of the Business Plan in IRDAI's Annual Report with a suitable note for such relaxation and acceptance of renewal fee will also be accepted as proof of acceptance by IRDAI of the lower Solvency Ratio.

Date :

Place :

Signature :

Name :

Seal :

Contact No. :

Email :

RELEVANT DOCUMENTS IN SUPPORT OF GENERAL AND FINANCIAL
QUALIFYING CRITERIA

Bidder has to submit the relevant documents in support of General and Financial Qualifying Criteria as stipulated at Clause 2, Section-I, Qualifying Requirements of Additional Terms and Conditions.

We confirm having submitted all the documents as mentioned in the Clause 2.1 and 2.2, Section-I of qualifying criteria

Date :

Place :

Signature :

Name :

Seal :

Contact No. :

Email :

SECTION-VII (PART-B)
(To be given on Insurance Company Letter Head)

BIDDING FORM FOR PRICE BID

Break-up of Premium

Industrial All Risk (IAR) & Public Liability Insurance Policy for the Assets of Maharashtra Cricket Association Stadium, Pune for a period of 1(one) year w.e.f. 00:00:00 Hours of 10.03.2026 to 09.03.2027.

No.	Section / Nature	Sum Insured in Rs.	Premium Rate	Premium in Rs.
1	Building & Civil Structures, Fabrication Structure & other	3,09,68,45,250		
2	Machinery Breakdown (MBD) - Plant & Machinery, Electrical Installations & Equipment, Gym Equipment's & others	66,12,39,652		
4	Furniture, Fixtures & Fittings incl. Ground Equipments & others	20,94,45,842		
5	Earthquake (EQ) (incl. Plinth & Foundation)	3,96,75,30,744		
6	Storm, Tempest, Flood, Inundation and similar AOG perils	3,96,75,30,744		
7	Business Interruption Cover	1,00,00,000		
8	Terrorism Cover	3,96,75,30,744		
9	Public Liability	25,00,00,000		
Gross Premium excl. GST				
GST 18%				
Final Premium incl. GST				

Date :

Place :

Signature :

Name :

Seal :

Contact No. :

Email :